



City of San Antonio

SUBJECT: Request for Proposals (RFP) for Investment Consulting and Investment Training Services, (RFP 016-070), Scheduled to Open: **July 20, 2016**; Date of Issue: **June 20, 2016**

FROM: Denise D. Gallegos, C.P.M., CPPB
Procurement Administrator

DATE: June 27, 2016

**THIS NOTICE SHALL SERVE AS ADDENDUM NO. I - TO THE ABOVE REFERENCED
REQUEST FOR PROPOSALS**

**QUESTIONS SUBMITTED IN ACCORDANCE WITH SECTION 010, RESTRICTIONS ON
COMMUNICATION:**

Question 1: Why is the search being conducted?

Response: The City's current contract with Patterson & Associates is set to expire on September 30th; therefore, the City is seeking the professional services of an Investment Consultant to assist in providing investment consulting and investment training services.

Question 2: Does the city currently utilize a consultant for these services? If so, what is the name of that firm and are they invited to rebid?

Response: Patterson & Associates currently provides Investment Consulting services to the City and has been provided the opportunity to rebid for this solicitation.

Question 3: When does the city hope to have a final decision made?

Response: The City anticipates that a recommendation will be presented to City Council on September 8th.

Question 4: Does Paterson & Associates and the new upcoming consult simply advise the city or do they manage assets as well?

Response: The City is seeking proposals from a qualified investment consultant to provide Investment Consulting Services, which is solely an advisory role, related to the City's Investment Portfolio and Investment Training to the City's authorized investment officers in accordance with the Texas Public Funds Investment Act (the "Act"). The City is not seeking proposals for asset managers.

Question 5: What is the City of San Antonio's perspective on outsourcing Chief Investment Officers?

Response: The City investments transactions are executed by the City's designated Investment Officers and the City is not seeking to outsource these responsibilities.



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