RKN
09/17/15
Item No. 35

AN ORDINANCE 2015-09-17-0808

APPROVING THE RENEWAL AND EXTENSION OF THE PROFESSIONAL SERVICES AGREEMENT FOR INVESTMENT TRAINING AND CONSULTANT SERVICES WITH PATTERSON CAPITAL MANAGEMENT, L.P., D/B/A PATTERSON & ASSOCIATES, ON THE SAME TERMS AND CONDITIONS FOR A RENEWAL PERIOD OF ONE (1) YEAR, IN AN AMOUNT NOT TO EXCEED $26,000.00, BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; AND AUTHORIZING AND ENACTING OTHER MATTERS INCIDENT AND RELATED THERETO.

* * * *

WHEREAS, on June 3, 2008, the City entered into that certain *Professional Services Agreement For Investment Training And Consultant Services* ("Agreement") with Patterson Capital Management, L.P., d/b/a Patterson & Associates ("Patterson & Associates") under which Patterson & Associates has provided investment training and consultant services to the City and the City's Finance Department; and

WHEREAS, the most recent one (1) year renewal term of the Agreement expires on September 30, 2015; and

WHEREAS, City Staff has recommended that the Agreement be renewed and extended on the same terms and conditions for one (1) additional one (1) year term, to commence on October 1, 2015, and terminate on September 30, 2016; and

WHEREAS, upon consideration and deliberation of the matter, the City Council has determined that it is in the best interest of the City to extend the Contract; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The *Renewal And Extension Of Professional Services Agreement For Investment Training And Consultant Services* ("Extension") between the City and Patterson & Associates is hereby approved in all things. A copy of the Extension is attached hereto as **Attachment I**. The Director of Finance is hereby authorized to execute the Extension on behalf of the City of San Antonio.

SECTION 2. All services heretofore provided by Patterson & Associates to the City under the Agreement, and all payments heretofore made by the City to Patterson & Associates in consideration for such services, are hereby ratified in all things.

SECTION 3. Funding for this ordinance in the amount of $26,000.00 is contingent upon approval of the Fiscal Year 2016 Budget for Fund 11001000, Cost Center 0707010001 and General Ledger 5201040.

SECTION 4. Payment not to exceed the budgeted amount is authorized to Patterson and Associates and should be encumbered with a purchase order.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall take effect immediately if passed by eight (8) affirmative votes; otherwise this Ordinance shall take effect ten (10) days from the date of passage hereof.

PASSED and APPROVED this 17th day of September, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

Martha G. Sepeda, Acting City Attorney

Agenda Item:	**35 (in consent vote: 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 20, 22A, 22B, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 35, 36, 37, 38, 40, 41, 42, 43)**
Date:	09/17/2015
Time:	10:02:11 AM
Vote Type:	Motion to Approve
Description:	An Ordinance approving a professional services agreement renewal with Patterson and Associates to provide investment training and consultant services to the City of San Antonio for a renewal period of one year, in an amount not to exceed $26,000.00, commencing on October 1, 2015, and ending on September 30, 2016; and authorizes other matters incident and related thereto. [Ben Gorzell, Jr., Chief Financial Officer, Troy Elliott, Director of Finance]
Result:	Passed

Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x				x
Alan Warrick	District 2		x				
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x			x	
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				

A T T A C H M E N T I

RENEWAL AND EXTENSION
OF
PROFESSIONAL SERVICES AGREEMENT FOR INVESTMENT TRAINING AND CONSULTANT SERVICES

THE STATE OF TEXAS §
§
THE COUNTY OF BEXAR §

This *Renewal And Extension Of Professional Services Agreement For Investment Training And Consultant Services* ("Extension") is made and entered into by and between the **CITY OF SAN ANTONIO** (hereinafter referred to as "City"), a Texas Home-Rule Municipal Corporation, acting by and through its Chief Financial Officer or his designee, OR its Director of Finance or his designee, pursuant to Ordinance No. 2015-09-17-____ , passed and approved on September 17, 2015, and **PATTERSON CAPITAL MANAGEMENT, LP, D/B/A PATTERSON & ASSOCIATES** ("CONTRACTOR"). CITY and CONTRACTOR are sometimes hereinafter referred to as the "Parties".

WHEREAS, on June 3, 2008, the CITY entered into that certain *Professional Services Agreement For Investment Training And Consultant Services* ("Agreement") with CONTRACTOR under which CONTRACTOR has provided investment training and consultant services to the CITY and the CITY'S Finance Department; and

WHEREAS, the most recent one (1) year renewal term of the Agreement expires on September 30, 2015; and

WHEREAS, CITY now desires to renew and extend the Agreement on the same terms and conditions for one (1) additional one (1) year term, to commence on October 1, 2015, and terminate on September 30, 2016, and CONTRACTOR desires to do the same; **NOW, THEREFORE**

FOR VALUABLE CONSIDERATION, the Parties hereto severally and collectively agree, and by the execution hereof are bound, to the mutual obligations herein contained and to the performance and accomplishment of the tasks hereinafter described.

I. RENEWAL AND EXTENSION OF CONTRACT

1.1 The Agreement is hereby renewed and extended for a one (1) year term that commences October 1, 2015 and will terminate on September 30, 2016, in accordance with the provisions of Section 2.1 of the Contract.

II. REMAINDER OF AGREEMENT UNCHANGED AND IN FULL FORCE AND EFFECT

2.1 The terms and conditions of the Agreement shall remain unchanged and in full force and effect during its extended term.

III. CONFLICT PROVISIONS

3.1 Any conflict between the provisions of this Extension and the provisions of the Agreement shall be resolved in favor of this Extension.

EXECUTED and AGREED TO this the _____ day of September, 2015.

CITY:
CITY OF SAN ANTONIO

_____
Troy Elliott
Director of Finance

CONTRACTOR:
PATTERSON CAPITAL MANAGEMENT, L.P., D/B/A PATTERSON & ASSOCIATES

BY: _____
Linda T. Patterson
TITLE: _____

Approved as to form:

_____
Robert Nordhaus
Assistant City Attorney