

AN ORDINANCE **91516**

AUTHORIZING PAYMENT IN THE AMOUNT OF \$100.00 TO MERCANTILE MORTGAGE FOR A PARTIAL RELEASE FEE IN CONNECTION WITH THE SOUTHCROSS - NEW BRAUNFELS TO S. PRESA METROPOLITAN PLANNING ORGANIZATION PROJECT; APPROPRIATING FUNDS AND PROVIDING FOR PAYMENT.

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WHEREAS, a Partial Release of Lien is necessary for the Southcross - New Braunfels to S. Presa Metropolitan Planning Organization Project; and

WHEREAS, a processing fee is required to obtain said Partial Release of Lien; and

WHEREAS, charges for such services is a reasonable and necessary expense relating to the above-referenced project; **NOW THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The budget in Fund 45-979095, 1999 General Obligation Street Bond Fund, shall be revised by reducing Index Code 637942, entitled Unallocated Appropriations - Proceeds, in the amount of \$100.00 and increasing the budget in Fund 45-979021, entitled Transfer to 43-617053, in Index Code 920132. The amount of \$100.00 is authorized to be transferred from Fund 45-979021 to Fund 43-617053, Southcross Blvd. - New Braunfels to S. Presa.

SECTION 2. The budget in Fund 43-617000, 1996 Certificate of Obligation Street Improvement - MPO Bond Fund, shall be revised by increasing Index Code 129197, entitled Transfer from 45-979021 (43-617053), in the amount of \$100.00.

SECTION 3. The amount of \$100.00 is appropriated in Fund 43-617053, Index Code 604157, entitled Partial Release Fee, and is authorized to be encumbered and made payable to:

MERCANTILE MORTGAGE
221 West Cherry
Nevada, MO 64772-3300

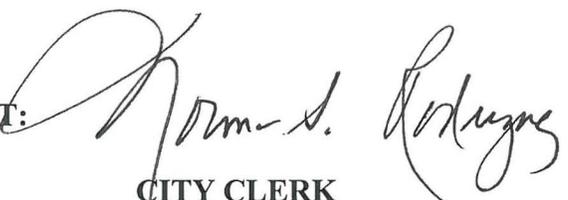
For Parcel 15223
In the sum of \$100.00

SECTION 4. This Ordinance shall be effective on the tenth day after passage hereof.

The statement for the above mentioned charges is on file with the Department of Public Works.

PASSED AND APPROVED this the 30th day of March, 2000.


M A Y O R
Howard W. Peak

ATTEST: 
CITY CLERK

APPROVED AS TO FORM: 
City Attorney

00-13

ATTACHMENT

FISCAL DATA AND PROPERTY ADDRESSES

SOUTHCROSS - NEW BRAUNFELS TO S. PRESA PROJECT (MPO)

1985 General Obligation Street Bonds transferred to Fund 43-617053

Index Code _____

SID N/A

Object Codes 05-378

Amount to be expended - \$100.00 (Partial Release Fee)

Council District No. 3

CITY OF SAN ANTONIO

Interdepartment Correspondence Sheet

TO: Mayor and City Council

FROM: John L. German, P.E., Director of Public Works

COPIES TO: Keith Strimple, Acting Capital Programs Manager

SUBJECT: Ordinance Authorizing Payment in the amount of \$100.00 to Mercantile Mortgage for a Partial Release Fee in Connection with the Southcross - New Braunfels to S. Presa Project.

DATE: March 16, 2000

SUMMARY AND RECOMMENDATION

This Ordinance appropriates the amount of \$100.00 payable to Mercantile Mortgage for a Partial Release Fee in connection with the Southcross - New Braunfels to S. Presa Metropolitan Planning Organization Project. This project is in Council District 3.

This department recommends favorable action by Council.

BACKGROUND INFORMATION

Mercantile Mortgage, the lienholder for Parcel 15223, owned by John R. Davis, requires payment of a \$100.00 processing fee for furnishing us with a Partial Release of Lien.

There are 58 parcels to be acquired in the Southcross - New Braunfels to S. Presa Metropolitan Planning Organization Project. This project will be let for contract in September, 2000 by the Texas Department of Transportation.

FINANCIAL IMPACT

The total sum being expended in this ordinance is \$100.00 from 1985 General Obligation Street Bonds.

COORDINATION

This ordinance was coordinated with the Finance Department and the Texas Department of Transportation.

SUPPLEMENTAL COMMENTS

Attachments and mapping provide information relative to status, location and financial information on these parcels. The expenditure of funds authorized by this Ordinance does not require an Ethics Disclosures Form.

John L. German, P.E. 3/16/00
For JOHN L. GERMAN, P.E. *RH*
Director of Public Works

APPROVED:

Christopher J. Brady
CHRISTOPHER J. BRADY
ASSISTANT CITY MANAGER

Alexander E. Briskino
ALEXANDER E. BRISKINO
CITY MANAGER