

A RESOLUTION **2012-02-09-0001R**

**EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS INCURRED
TO EXPAND AND IMPROVE THE CITY'S CONVENTION CENTER
FACILITIES.**

* * * * *

WHEREAS, the CITY OF SAN ANTONIO, TEXAS (the "*City*") is considering a project to expand and improve its existing Convention Center facilities generally known as the "Henry B. Gonzales Convention Center" (the "*Project*"); and

WHEREAS, to provide all or a portion of the financing for the Project, the City intends to issue bonds or other obligations, the interest on which is expected to be excludable from federal income taxation to the holders thereof (the "*Obligations*"); and

WHEREAS, the City expects that it will pay expenditures in connection with the Project, in an amount not to exceed \$30,000,000, prior to the issuance of the Obligations to finance the Project; and

WHEREAS, the City finds, considers, and declares that the reimbursement of the City for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention for the City to be reimbursed for such payments at such time as the Obligations are issued to finance the Project; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. EXPECTATION TO INCUR DEBT. The City reasonably expects that it will incur debt, as one or more series of Obligations, in which the aggregate principal amount not to exceed \$30,000,000 would be used for the purpose of reimbursing the City for the payment of costs of the Project expended prior to the issuance of such Obligations; and

SECTION 2. REIMBURSEMENT OF PRIOR EXPENDITURES. All costs to be reimbursed pursuant hereto will be capital expenditures. No Obligations will be issued by the City in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid, or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

SECTION 3. THREE-YEAR LIMITATION FOR REIMBURSEMENT. The foregoing notwithstanding, no Obligations will be issued pursuant to this Resolution more than three years

2/09/12
ITEM #16

after the date any expenditure which is to be reimbursed is paid.

SECTION 4. INCORPORATION OF RECITALS. The City hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the City hereby incorporates such recitals as a part of this Resolution.

SECTION 5. EFFECTIVE DATE. This resolution shall be effective immediately upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage hereof.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO, TEXAS THIS 9th DAY OF FEBRUARY, 2012.



M A Y O R
Julián Castro

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Michael D. Bernard, City Attorney

CERTIFICATE FOR RESOLUTION

I, the undersigned City Clerk of the CITY OF SAN ANTONIO, TEXAS (the "City"), hereby certify as follows:

1. The City Council of the City convened in Regular Meeting on the 9th day of February, 2012 at the designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Julián Castro, Mayor
Diego M. Bernal, Councilmember, District 1
Ivy R. Taylor, Councilmember, District 2
Leticia Ozuna, Councilmember, District 3
Rey Saldaña, Councilmember, District 4
David Medina, Jr., Councilmember, District 5

Ray Lopez, Councilmember, District 6
Chris Medina, Councilmember, District 7
W. Reed Williams, Councilmember, District 8
Elisa Chan, Councilmember, District 9
Carlton Soules, Councilmember District 10

and all of said persons were present, except the following absentees: DIEGO M. BERNAL, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written Resolution No. 2012-02-09-~~001~~002 entitled:

RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS INCURRED TO EXPAND AND IMPROVE THE CITY'S CONVENTION CENTER FACILITIES

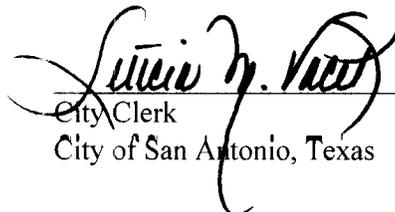
was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES: 10 NOES: 0 ABSTENTIONS: 0

2. A true, full and correct copy of the aforesaid Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in said City Council' minutes of said Meeting; the above and foregoing paragraph is a true, full and correct excerpt from said City Council' minutes of said Meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and said Meeting was open to the public, and public notice of the time, place and purpose of said Meeting was given, all as required by Texas Government Code, Chapter 551.

SIGNED AND SEALED the 9th day of February, 2012.

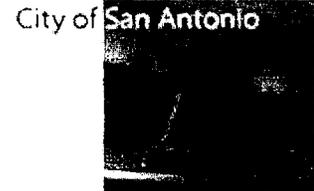




City Clerk
City of San Antonio, Texas



Request for
COUNCIL
 ACTION



Agenda Voting Results - 16

Name:	5, 6, 7, 8, 9, 10, 11, 12A, 12B, 12C, 12D, 12E, 12F, 12G, 12H, 12I, 13, 14, 15, 16, 17, 18, 19A, 19B						
Date:	02/09/2012						
Time:	09:55:02 AM						
Vote Type:	Motion to Approve						
Description:	A Resolution expressing official intent to reimburse costs incurred to expand and improve the Convention Center facilities. [Ben Gorzell , Chief Financial Officer; Troy Elliott , Director, Finance]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Diego Bernal	District 1	x					
Ivy R. Taylor	District 2		x				x
Leticia Ozuna	District 3		x				
Rey Saldaña	District 4		x			x	
David Medina Jr.	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
W. Reed Williams	District 8		x				
Elisa Chan	District 9		x				
Carlton Soules	District 10		x				