

AN ORDINANCE **51723**

DESIGNATING THE BOUNDARIES FOR THE EXTENSION OF THE ALAMO PLAZA/PASEO DEL RIO NBR COMMERCIAL AREA, THEREFORE MAKING THE AREA ELIGIBLE FOR SBA 502 FUNDS, PROVIDED THE PROJECTS REQUESTING FUNDS MEET CURRENT SBA 502 REQUIREMENTS.

\* \* \* \* \*

WHEREAS, the purpose of the Neighborhood Business Revitalization Program, jointly sponsored by SBA, HUD, and EDA, is to assist San Antonio in Industrial Job Development and Neighborhood Commercial Revitalization; and

WHEREAS, the demand for EDA loan funds for the Alamo Plaza/Paseo del Rio NBR exceed available funds; and

WHEREAS, an extension of the NBR area could greatly add to the impact of the current NBR investment in the area further enhancing Alamo Plaza, the Riverwalk, and the heart of the Central Business District; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

The extension of the Alamo Plaza/Paseo del Rio NBR area to include the area bounded by Houston Street on the north, E. Commerce on the south, Broadway on the east, and Navarro Street on the west is approved. This new area is designated as an NBR area for the purpose of making projects in the extension area eligible for SBA 502 funds, provided the projects meet the current SBA 502 program requirements and the requirements of the Neighborhood Business Revitalization Program as outlined in Ordinance 50593 passed and approved by the City Council on the 5th day of April, 1979.

PASSED AND APPROVED this 17<sup>th</sup> day of January, 1980.

*Lela Cook*

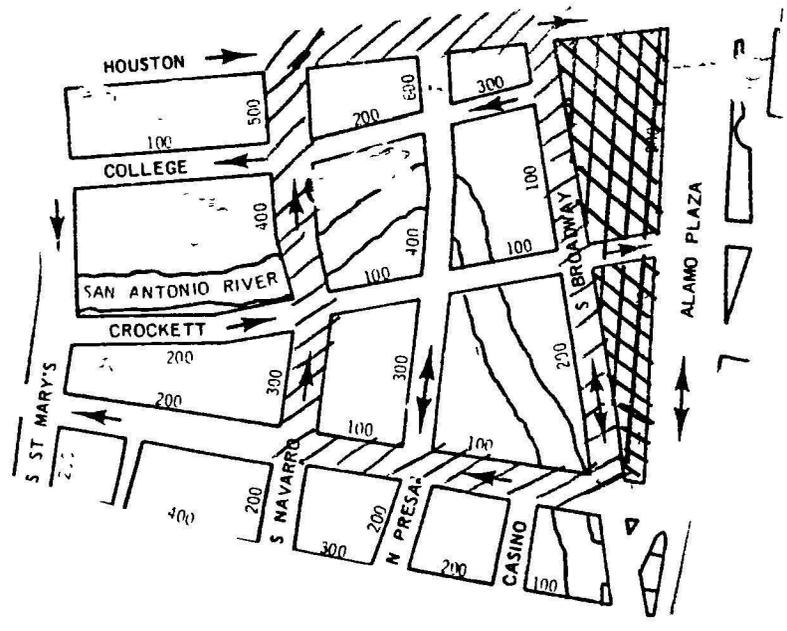
M A Y O R

ATTEST: *Norma S. Rodriguez*  
City Clerk

**80-3**

APPROVED AS TO FORM: *Tom Kinley*  
for City Attorney

ALAMO PLAZA/PASEO DEL RIO NBR EXTENSION AREA



 Alamo Plaza/Paseo del Rio NBR Area

 Proposed Extension Area



## CITY OF SAN ANTONIO

Activity No: 16-04-01  
Object Code: 02-181  
Index No. 221184

## Interdepartment Correspondence Sheet

TO City Council (through City Manager)

FROM Narciso Cano, Director, Department of Economic and Employment Development

COPIES TO Alex Briseno, File

SUBJECT Boundaries of Alamo Plaza/Paseo Del Rio NBR Extension

Date January 15, 1980SUMMARY

Staff recommends extending the Alamo Plaza/Paseo del Rio NBR area boundaries to include the area between East Houston Street on the North, East Commerce Street on the South, Broadway Street on the East, and Navarro Street on the West. This area shall be eligible for NBR funds only from the SBA 502 program under that program's current regulations of (1) location within an NBR area, and (2) a minimum injection of 10% of the project's cost by the requesting small business itself.

BACKGROUND

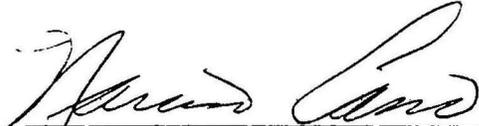
Currently, \$340,000 in EDA loan funds have been committed to the Alamo Plaza NBR area. An additional \$1,260,000 in loans are in process to at least six different borrowers. This level of loan requests creates a possible deficit in amount of EDA loans available (\$1,300,000) versus loans committed and/or in process (\$1,600,000) resulting in a total deficit of \$300,000 if all requests are approved as initiated (an unlikely occurrence). Simply put, the demand for EDA loan funds exceeds current supply, and thus total loan requests must be scaled down as necessary. Although the NBR areas for EDA loan funds cannot be extended at this time, the SBA 502 funds can also be used for project's costs. Expansion of the existing Alamo Plaza NBR area into the adjacent area will make more projects eligible for financial help through the SBA 502 program. This will greatly add to the impact of the current NBR investment in the area, thus, further enhancing Alamo Plaza, the Riverwalk and the heart of the Central Business District. The bounding streets for the expansion area are Houston Street on the North, East Commerce Street on the South, Broadway on the West, and Navarro Street on the East.

FINANCIAL DATA

The expansion of the Alamo Plaza NBR area will not create additional costs to the City. The expansion will make projects located within its boundaries eligible for SBA 502 funds provided the projects meet the current SBA 502 requirements and the requirements of the NBR program as outlined in Ordinance No. 50592 passed and approved by the City Council on April 5, 1979.

CONCLUSION AND RECOMMENDATION

The staff recommends the expansion of the Alamo Plaza NBR area to include the area between the above-named boundary streets thus making the area eligible for SBA 502 funds.

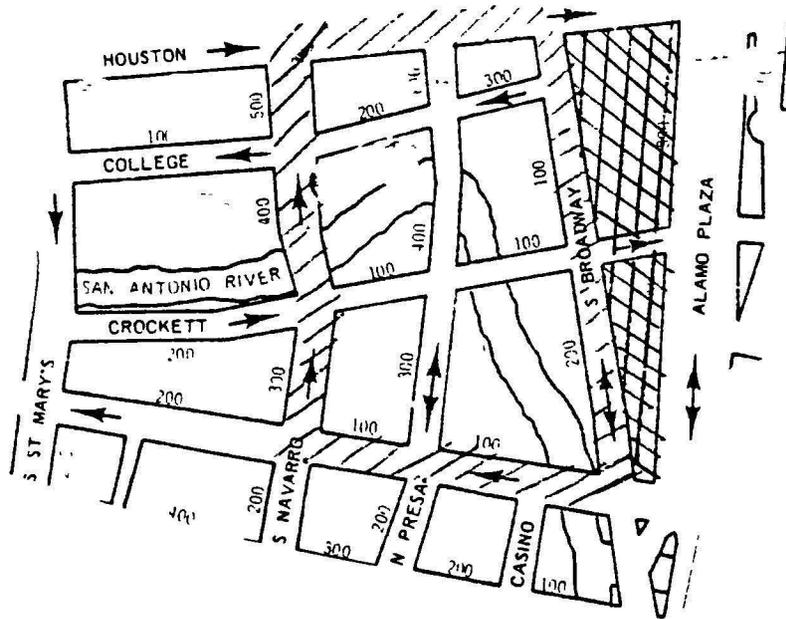
  
\_\_\_\_\_  
Narciso Cano, Director  
Department of Economic  
& Employment Development

NC/GZ/jn

RECOMMENDATION APPROVED:

  
\_\_\_\_\_  
Thomas E. Huebner  
City Manager

ALAMO PLAZA/PASEO DEL RIO NBR EXTENSION AREA



Alamo Plaza/Paseo del Rio NBR Area



Proposed Extension Area



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ITEM NO. 22  
 DATE: JAN 17 1980

MEETING OF THE CITY COUNCIL  
 MOTION BY: Cisneros SECONDED BY: Steen

ORD. NO. 51723 ZONING CASE \_\_\_\_\_

RESOL. \_\_\_\_\_ PETITION \_\_\_\_\_

COUNCIL MEMBER	ROLL CALL	AYE	NAY
HENRY G. CISNEROS PLACE 1		<input checked="" type="checkbox"/>	
JOE WEBB PLACE 2		<input checked="" type="checkbox"/>	
HELEN DUTMER PLACE 3		<input checked="" type="checkbox"/>	
FRANK D. WING PLACE 4		<input checked="" type="checkbox"/>	
BERNARDO EURESTE PLACE 5		<input checked="" type="checkbox"/>	
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GENE CANAVAN PLACE 8		<input checked="" type="checkbox"/>	
VAN ARCHER PLACE 9		<input checked="" type="checkbox"/>	
JOHN STEEN PLACE 10		<input checked="" type="checkbox"/>	
LILA COCKRELL PLACE 11 (MAYOR)		<input checked="" type="checkbox"/>	

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