

SPECIAL MEETING OF THE COMMISSIONERS OF THE CITY OF SAN ANTONIO

MONDAY, AUGUST 24, 1942

10:30 A.M.

PRESENT: Mayor C. K. Quin, presiding, and Commissioners Henry F. Hein, Paul E. Steffler and P. L. Anderson.

ABSENT : Commissioner C. Ray Davis.

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THE CLERK READ THE FOLLOWING CALL:

August 24, 1942.

TO THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

Gentlemen:

Under the authority vested in me as Mayor of the City of San Antonio by the Charter of the City of San Antonio, I call you hereby in a Special Meeting required for the good of the City of San Antonio to convene at 10:30 A.M., on the 24th day of August, A.D. 1942, for the purpose of opening and considering bids for the purchase of bonds in the sum of \$33,950,000, in accordance with the provisions contained in the "Notice of Sale", dated August 13th, ^{1942,} and duly advertised.

Respectfully,

/s/ C.K. Quin
Mayor

/s/ Henry F. Hein, Comm. of
The Department of Sanitation
Parks and Public Property

/s/ Paul E. Steffler, Comm. of
The Department of Streets,
and Public Improvements

/s/ P. L. Anderson, Comm. of
The Department of Fire and Police

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Jas. Simpson, City Clerk was directed to open Bids, by Mayor C.K. Quin.

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Bids were received, opened and read as follows:

Mellon Securities Corporation

Halsey Stuart and Company Inc.

Account Managers

By: Mellon Securities Corporation

By: H. M. Jorgensen, Vice President

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A. C. Allyn and Company

By: A. C. Allyn, President

In behalf of itself and
its following Associates:

Union Securities Corporation

E. H. Rollins and Sons, Inc.

Dewar, Robertson and Pancoast

Mahan, Dittmar and Company

Russ and Company

Pitman and Company

The Bids were referred to the City Auditor, for tabulation and report.

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On motion of Mayor C. K. Quin, duly seconded and carried, the meeting was recessed until 4:00 P.M. Monday, August 24, A.D., 1942.

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Pursuant to the recess of the meeting of the Commissioners held at 10:30 A.M. on Monday, August 24th, A.D. 1942, the meeting reconvened Monday, August 24th, A.D., at 4:00 P.M.

PRESENT: Mayor C. K. Quin presiding, and Commissioners Henry F. Hein, Paul E. Steffler, and P. L. Anderson.

ABSENT : Commissioner C. Ray Davis.

The Mayor called the meeting to order, and report was made by Walter Tatsch, City Auditor, showing tabulation of bids, and that A. C. Allyn and Company, and associates had made the best and most advantageous bid for the bonds.

Mayor Quin then introduced the following ordinance, which was duly seconded by Commissioner Steffler, and passed and approved by the following vote on roll call, to-wit: Ayes, C. K. Quin, Paul E. Steffler, Henry F. Hein and P. L. Anderson. Commissioner C. Ray Davis, absent.

AN ORDINANCE (1590)

ACCEPTING PROPOSAL OF A. C. ALLYN AND COMPANY TO PURCHASE CITY OF SAN ANTONIO TEXAS, ELECTRIC AND GAS REVENUE BONDS, IN THE AMOUNT OF \$ 33,950,000.00.

(For full text of this Ordinance, see Ordinance Book "K", Page 195)

On motion of Commissioner Steffler duly seconded and Carried the meeting adjourned.

APPROVED: _____

MAYOR

ATTEST:

ms. Kathryn Robbins
Asst. City Clerk