

ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS

THE STATE OF TEXAS :
 COUNTY OF BEXAR :
 CITY OF SAN ANTONIO :

WHEREAS, the bonds hereinafter authorized were duly and favorably voted, as required by the Constitution and laws of the State of Texas, at an election held in said City on the 3rd day of December, 1966; and

WHEREAS, the bonds hereinafter authorized are to be issued and delivered pursuant to law, including Vernon's Article 1175, and the Home Rule Charter of said City.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

Section 1. That said City's bonds to be designated the "CITY OF SAN ANTONIO GENERAL OBLIGATION BONDS, SERIES 1967," are hereby authorized to be issued and delivered in the principal amount of \$5,500,000 for the purpose of MAKING IMPROVEMENTS FOR PUBLIC RECREATION PURPOSES, TO-WIT: THE CONSTRUCTION AND EQUIPMENT OF A TOWER STRUCTURE, TO INCLUDE OBSERVATION, DINING, CONCESSION, AND OTHER FACILITIES.

Section 2. That said bonds shall be dated JANUARY 1, 1967, shall be in the denomination of \$5,000 EACH, shall be numbered consecutively from 1 THROUGH 1,100, and shall mature on JANUARY 1 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1970	\$310,000	1979	\$305,000
1971	310,000	1980	305,000
1972	305,000	1981	305,000
1973	305,000	1982	305,000
1974	305,000	1983	305,000
1975	305,000	1984	305,000
1976	305,000	1985	305,000
1977	305,000	1986	305,000
1978	305,000	1987	305,000

Said bonds may be redeemed prior to their scheduled maturities, at the option of said City, on the dates stated, and in the manner provided, in the FORM OF BOND set forth in this Ordinance.

Section 3. That the bonds scheduled to mature during the years, respectively, set forth below shall bear interest from their date, until maturity or redemption, at the following rates per annum:

maturities 1970 through 1972,	<u>5</u> %
maturities 1973 through 1979,	<u>3.65</u> %
maturities 1974 through 1979,	<u>3.70</u> %
maturities 1980 through 1987,	<u>3.75</u> %
maturities 19__ through 19__,	___ %
maturities 19__ through 19__,	___ %
maturities 19__ through 19__,	___ %

Said interest shall be evidenced by interest coupons which shall appertain to said bonds, and which shall be payable on the dates stated in the FORM OF BOND set forth in this Ordinance.

Section 4. That said bonds and interest coupons shall be payable, shall have the characteristics, and shall be signed and executed (and said bonds shall be sealed), all as provided, and in the manner indicated, in the FORM OF BOND set forth in this Ordinance.

Section 5. That the form of said bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each of said bonds, and the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said bonds, shall be, respectively, substantially as follows:

FORM OF BOND:

NO. _____

\$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF BEXAR
CITY OF SAN ANTONIO
GENERAL OBLIGATION BOND
SERIES 1967

ON JANUARY 1, 19___, the CITY OF SAN ANTONIO, in the County of Bexar, State of Texas, promises to pay to bearer the principal amount of

FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of _____% per annum, evidenced by interest coupons payable JULY 1, 1967, and semi-annually thereafter on each JANUARY 1 and JULY 1 while this bond is outstanding. The principal of this bond and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this bond or proper interest coupon, at the FROST NATIONAL BANK, SAN ANTONIO, TEXAS, or, at the option of the bearer, at THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION), NEW YORK, NEW YORK, or HARRIS TRUST AND SAVINGS BANK, CHICAGO, ILLINOIS, which places shall be the paying agents for this Series of bonds.

THIS BOND is one of a Series of bonds dated JANUARY 1, 1967, issued in the principal amount of \$5,500,000 for the purpose of MAKING IMPROVEMENTS FOR PUBLIC RECREATION PURPOSES, TO-WIT: THE CONSTRUCTION AND EQUIPMENT OF A TOWER STRUCTURE, TO INCLUDE OBSERVATION, DINING, CONCESSION, AND OTHER FACILITIES.

ON JANUARY 1, 1982, OR ON ANY INTEREST PAYMENT DATE THEREAFTER, any outstanding bonds of this Series may be redeemed prior to their scheduled maturities, at the option of said City,

IN WHOLE, OR IN PART IN INVERSE NUMERICAL ORDER, for the principal amount thereof and accrued interest thereon to the date fixed for redemption. At least thirty days prior to the date fixed for any such redemption said City shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of New York, New York. By the date fixed for any such redemption due provision shall be made with the paying agents for the payment of the principal amount of the bonds which are to be so redeemed and accrued interest thereon to the date fixed for redemption. If such written notice of redemption is published and if due provision for such payment is made, all as provided above, the bonds which are to be so redeemed thereby automatically shall be redeemed prior to their scheduled maturities, and they shall not be regarded as being outstanding except for the purpose of being paid by the paying agents with the funds so provided for such payment.

IT IS HEREBY certified, recited, and covenanted that this bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this bond have been performed, existed, and been done in accordance with law; that this bond is a general obligation of said City, issued on the full faith and credit thereof; and that annual ad valorem taxes sufficient to provide for the payment of the interest on and principal of this bond, as such interest comes due and such principal matures, have been levied and ordered to be levied against all taxable property in said City, and have been pledged irrevocably for such payment, within the limit prescribed by law.

IN WITNESS WHEREOF, this bond has been signed with the facsimile signature of the Mayor of said City and countersigned with the manual signature of the City Clerk of said City, and the official seal of said City has been duly impressed, or placed in facsimile, on this bond; and the interest coupons appertaining to this bond have been signed with the facsimile signature of the Mayor of said City and countersigned with the facsimile signature of the City Clerk of said City.

XXXXXXXXXX

City Clerk, City of San Antonio

XXXXXXXXXX

Mayor, City of San Antonio

FORM OF REGISTRATION CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

XXXXXXXXXX

Comptroller of Public Accounts of the
State of Texas.

FORM OF INTEREST COUPON:

NO. _____

\$ _____

ON _____ 1, 19__

THE CITY OF SAN ANTONIO, in the County of Bexar, State of Texas, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the FROST NATIONAL BANK, SAN ANTONIO, TEXAS, or, at the option of the bearer, at THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION), NEW YORK, NEW YORK, or HARRIS TRUST AND SAVINGS BANK, CHICAGO, ILLINOIS, said amount being interest due that day on the bond, bearing the number hereinafter designated, of that issue of CITY OF SAN ANTONIO GENERAL OBLIGATION BONDS, SERIES 1967, DATED JANUARY 1, 1967. Bond No. _____.

XXXXXXXXX

City Clerk

XXXXXXXXX

Mayor

Section 6. That a special fund or account, to be designated the "City of San Antonio General Obligation Bonds, Series 1967, Interest and Sinking Fund," is hereby created and shall be established and maintained by said City at an official depository bank of said City. Said Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of said City, and shall be used only for paying the interest on and principal of said bonds. All ad valorem taxes levied and collected for and on account of said bonds shall be deposited, as collected, to the credit of said Interest and Sinking Fund. During each year while any of said bonds or interest coupons appertaining thereto are outstanding and unpaid, the City Council of said City shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on said bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of such bonds as such principal matures (but never less than 2% of the original principal amount of said bonds as a sinking fund each year); and said tax shall be based on the latest approved tax rolls of said City, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in said City for each year while any of said bonds or interest coupons appertaining thereto are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of said bonds, as such interest comes due and such principal matures, are hereby pledged irrevocably for such payment, within the limit prescribed by law.

Section 7. That the Mayor of said City is hereby authorized to have control of said bonds and all necessary records and proceedings pertaining to said bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of said bonds, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of said bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on each of said bonds.

Section 8. That the City Council officially finds, determines, and declares that said bonds have been duly advertised for sale as required by the Home Rule Charter of said City; that sealed bids have been received at a public sale of said bonds held on the date of the passage of this Ordinance; that all of said bonds are hereby sold and shall be delivered to a syndicate managed or headed by Kuhn Loeb & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Joint Managers, being the best bidder at said public sale, for the principal amount of said bonds, and accrued interest thereon to the date of delivery, plus a premium of \$ 1,000.

Section 10. That this Ordinance is hereby passed as an emergency measure, to be effective immediately upon enactment, such emergency being that the proceeds from the sale of the bonds authorized by this Ordinance are required as soon as possible for the preservation of the public peace, property, health, or safety.

GENERAL CERTIFICATE

THE STATE OF TEXAS :
COUNTY OF BEXAR :
CITY OF SAN ANTONIO :

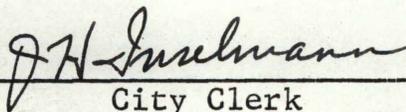
We, the undersigned, hereby officially certify that we are the Mayor and City Clerk, respectively, of the City of San Antonio, Texas, and we further certify as follows:

1. That the City of San Antonio is a duly incorporated Home Rule City, having more than 5000 inhabitants, operating and existing under the Constitution and laws of the State of Texas and the duly adopted Home Rule Charter of said City, which Charter has not been changed or amended since the passage of the ordinance authorizing the issuance of the most recently dated and issued bonds of said City shown on "Exhibit A," which is attached hereto.

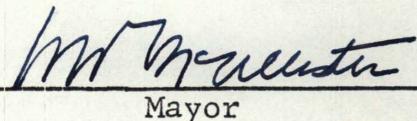
2. That attached hereto, and marked "Exhibit A," which shall be a part hereof for all purposes, is a true, full, and correct schedule and statement of the aforesaid proposed bonds, and of the total presently outstanding indebtedness of said City.

3. That the currently effective ad valorem Tax Rolls of said City are those for the year 1966, being the most recently approved Tax Rolls of said City; that the City Council of said City has caused the taxable property in said City to be assessed as required by law; that the Board of Equalization of said City has equalized and approved the valuation of taxable property in said City for said year; that the Tax Assessor of said City has duly verified the aforesaid Tax Rolls, and said Board of Equalization has finally approved the same; that the valuation of taxable property in said City for said year, according to the aforesaid Tax Rolls, as delivered to and filed by the City Clerk of said City, is \$1,046,158,360.

SIGNED AND SEALED the 22nd day of December, 1966.



City Clerk



Mayor

(SEAL)

CERTIFICATE FOR BOND ORDINANCE

THE STATE OF TEXAS :
COUNTY OF BEXAR :
CITY OF SAN ANTONIO :

We, the undersigned officers of said City, hereby certify as follows:

1. The City Council of said City convened in REGULAR MEETING ON THE 22ND DAY OF DECEMBER, 1966, at the City Hall, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

J. H. Inselmann, City Clerk	W. W. McAllister, Mayor,
Roland C. Bremer	John Gatti, Mayor Pro-Tem
Dr. Herbert Calderon	Mrs. S. E. Cockrell, Jr.
Rev. S. H. James	Robert C. Jones
Dr. Gerald Parker	Felix B. Trevino

and all of said persons were present, except the following absentees: None,

thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS

was duly introduced for the consideration of said City Council and read in full. It was then duly moved and seconded that said Ordinance be passed as an emergency measure; and, after due discussion, said motion, carrying with it the passage of said Ordinance, prevailed and carried by the following vote:

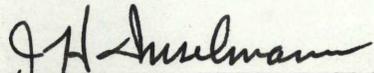
AYES: All members of said City Council
shown present above voted "Aye."

NOES: None.

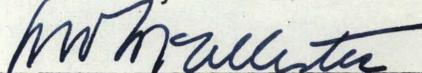
2. That a true, full, and correct copy of the aforesaid Ordinance passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Ordinance has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said City Council's minutes of said Meeting pertaining to the passage of said Ordinance; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said City Council as indicated therein; and that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Ordinance would be introduced and considered for passage at said Meeting, as an emergency measure, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose.

3. That the Mayor of said City has approved, and hereby approves, the aforesaid Ordinance; that the Mayor and the City Clerk of said City have duly signed said Ordinance; and that the Mayor and the City Clerk of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Ordinance for all purposes.

SIGNED AND SEALED the 22nd day of December, 1966.



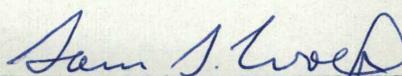
City Clerk



Mayor

(SEAL) -----

I, the undersigned, City Attorney of the City of San Antonio, Texas, hereby certify that I read, passed upon, and approved as to form, the attached and following Ordinance, prior to its passage as aforesaid.



City Attorney

"EXHIBIT A"

PROPOSED BONDS

General Obligation Bonds, Series 1967 dated 1/1/67 to be outstanding in the principal amount of \$5,500,000, bearing interest, and maturing as set forth in the Ordinance authorizing said bonds.

OUTSTANDING BONDS

<u>NAME OR DESIGNATION</u>	<u>DATE</u>	<u>INTEREST RATES</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITIES</u>	<u>AMOUNT OUTSTANDING</u>	
City Hall Building	1-1-27	4 1/2%	\$ 250,000	\$ 7,000	1-1-67	\$ 7,000
Incinerator	1-1-27	4 1/2%	150,000	4,000	1-1-67	4,000
Sewers and Drains	1-1-27	4 1/2%	750,000	19,000	1-1-67	19,000
Street Paving	1-1-27	4 1/2%	300,000	8,000	1-1-67	8,000
Bridges	1-1-27	4 1/2%	250,000	7,000	1-1-67	7,000
Street Opening & Widening	1-1-27	4 1/2%	900,000	23,000	1-1-67	23,000
Park Improvements	1-1-27	4 1/2%	150,000	4,000	1-1-67	4,000
Fire & Police Buildings	1-1-27	4 1/2%	125,000	4,000	1-1-67	4,000
Auditorium Building	1-1-27	4 1/2%	75,000	2,000	1-1-67	2,000
Flood Prevention	1-1-27	4 1/2%	600,000	15,000	1-1-67	15,000
Sewage Disposal and Sanitary Sewers	8-1-28	4 1/4%	1,250,000	31,000 32,000	8-1-67 8-1-68	63,000
Street Opening & Widening	8-1-28	4 1/4%	600,000	15,000	8-1-67/68	30,000
Street Paving	8-1-28	4 1/4%	750,000	19,000	8-1-67/68	38,000
Flood Prevention & Storm Sewers	8-1-28	4 1/4%	500,000	12,000 13,000	8-1-67 8-1-68	25,000
Bridges	8-1-28	4 1/4%	150,000	4,000	8-1-67/68	8,000
Police & Fire Building	8-1-28	4 1/4%	300,000	7,000 8,000	8-1-67 8-1-68	15,000
Parks Improvements	8-1-28	4 1/4%	400,000	10,000	8-1-67/68	20,000
Library Buildings	8-1-28	4 1/4%	500,000	12,000 13,000	8-1-67 8-1-68	25,000
Exposition Park	8-1-28	4 1/4%	250,000	6,000 7,000	8-1-67 8-1-68	13,000
Governor's Palace	8-1-28	4 1/4%	55,000	1,000 2,000	8-1-67 8-1-68	3,000

<u>NAME OR DESIGNATION</u>	<u>DATE</u>	<u>INTEREST RATES</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITIES</u>	<u>AMOUNT OUTSTANDING</u>	
Sanitary Sewer Plant	3-1-48	2 3/4%	6,000,000	300,000	3-1-67/68	600,000
State or State Aid Hwys. & Street & Bridge	3-1-50	1 3/4%	3,850,000	148,000 173,000 193,000	3-1-67 3-1-68 3-1-69/70	707,000
B.C.W.C. & I.D. #11	6-1-58	5%	311,000	6,000 7,000 8,000 9,000 10,000 11,000 12,000 13,000 14,000 15,000 16,000 17,000 18,000 19,000 20,000 25,000	6-1-67/68 6-1-69/70 6-1-71/72 6-1-73/74 6-1-75/76 6-1-77/78 6-1-79 6-1-80 6-1-81 6-1-82 6-1-83 6-1-84 6-1-85 6-1-86/87 6-1-88 6-1-89	290,000
Expressway & Street Imp.	3-1-55	2 1/2%	6,000,000	500,000	3-1-67/70	2,000,000
General Improvement Bonds Series 1956	3-1-56	2 1/2% 2.70% 2 3/4%	5,000,000	250,000 250,000 250,000	3-1-67/68 3-1-69/72 3-1-73/76	2,500,000
General Improvement Bonds Series 1956 A	12-1-56	3% 4% 3 3/4%	5,000,000	250,000 250,000 250,000	12-1-68 12-1-69/74 12-1-75/76	2,500,000
General Improvement Bonds Series 1957	11-1-57	3 1/4% 3 1/2%	2,220,000	100,000	11-1-67/77	1,100,000
General Improvement Bonds Series 1958	3-1-58	3% 3 1/4% 1/4%	5,000,000	250,000 250,000 250,000	3-1-67/71 3-1-72/77 3-1-78	3,000,000
General Obligation Bonds Series 1959	3-1-59	3% 3 1/4% 3 3/8%	10,750,000	565,000 565,000 565,000	3-1-67/68 3-1-69/75 3-1-76/79	7,345,000
General Obligation Bonds Series 1960	3-1-60	3.60% 3.625%	6,629,000	368,000 368,000	3-1-67/76 3-1-77/80	5,152,000

<u>NAME OR DESIGNATION</u>	<u>DATE</u>	<u>INTEREST RATES</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITIES</u>	<u>AMOUNT OUTSTANDING</u>	
General Obligation Bonds Series 1961	4-1-61	5% 3% 3.30% 1%	\$ 3,500,000	\$195,000 195,000 195,000 195,000	4-1-67/68 4-1-69/73 4-1-74/80 4-1-81	\$ 2,925,000
General Obligation Bonds Series 1962	4-1-62	3% 3.10% 3.20%	6,500,000	390,000 390,000 390,000	4-1-67/77 4-1-78/79 4-1-80/82	6,240,000
General Obligation Bonds Series 1963	4-1-63	5% 2.90% 3%	3,500,000	185,000 185,000 185,000	4-1-67/69 4-1-70/78 4-1-79/82	2,960,000
General Obligation Bonds Series 1964	4-1-64	3.25% 3.10% 3.20% 3.25%	4,250,000	235,000 235,000 240,000 235,000 235,000 235,000	4-1-67/69 4-1-70/72 4-1-73/76 4-1-77/80 4-1-81/82 4-1-83/84	4,250,000
General Obligation Park Bonds Series 1964	4-1-64	3.25% 3.10% 3.20% 3.25%	750,000	45,000 45,000 40,000 40,000 40,000	4-1-67/69 4-1-70/72 4-1-73/80 4-1-81/82 4-1-83/84	750,000
General Obligation Bonds Series 1965	10-1-65	4 3/8% 3.20% 3.20% 3.25% 0.10%	15,000,000	835,000 835,000 830,000 830,000 830,000	10-1-68/75 10-1-76/79 10-1-80/81 10-1-82/84 10-1-85	15,000,000
General Obligation Bonds, Series 1966	9-1-66	5% 5% 4½% 4%	5,500,000	310,000 305,000 305,000 305,000	9-1-69/70 9-1-71/72 9-1-73 9-1-74/86	5,500,000
TOTAL BONDS						\$63,152,000
Long Term Debt Note Payable	4-1-58	4½%	600,000	60,000	4-1-67/68	120,000
TOTAL BONDS & NOTES						\$63,272,000

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11-26
2-10-67

Office of ATTORNEY GENERAL of the State of Texas

THIS IS TO CERTIFY, That the CITY OF SAN ANTONIO GENERAL OBLIGATION BONDS, SERIES 1967, issued by virtue of an ordinance passed by the City Council of said City on the 22nd day of December, 1966, for the purpose of MAKING IMPROVEMENTS FOR PUBLIC RECREATION PURPOSES, TO-WIT: THE CONSTRUCTION AND EQUIPMENT OF A TOWER STRUCTURE, TO INCLUDE OBSERVATION, DINING, CONCESSION, AND OTHER FACILITIES, dated JANUARY 1, 1967; numbered consecutively from 1 to 1,100, inclusive, for the sum of FIVE THOUSAND DOLLARS (\$5,000) each, aggregating the sum of FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$5,500,000), payable at the FROST NATIONAL BANK, SAN ANTONIO, TEXAS, or, at the option of the bearer, at THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION), NEW YORK, NEW YORK, or HARRIS TRUST AND SAVINGS BANK, CHICAGO, ILLINOIS, serially as follows:

\$310,000 on January 1st in each of the years 1970 through 1971;
305,000 on January 1st in each of the years 1972 through 1987;

(Subject to prior redemption as provided in the authorizing ordinance)

with interest at the following rates per annum:

Bonds maturing 1970 through 1972 at the rate of 5 %;
Bonds maturing 1973 at the rate of 3.65 %;
Bonds maturing 1974 through 1979 at the rate of 3.70 %;
Bonds maturing 1980 through 1987 at the rate of 3.75 %;

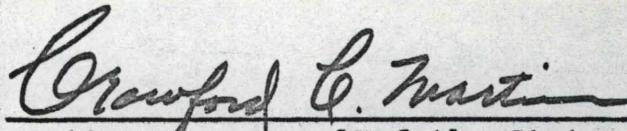
interest payable July 1, 1967, and semi-annually thereafter on January 1 and July 1 each year, until the principal sum shall have been paid, HAVE BEEN SUBMITTED to me for examination in accordance with the requirements of the statutes of Texas and I have carefully examined said bonds in connection with the facts and the Constitution and laws on the subject of the execution of said bonds, and I find, as the result of a careful examination of the evidence submitted to me, including authenticated copies of the proceedings relating to and authorizing the issuance of said bonds, the following facts:

1. That the CITY OF SAN ANTONIO was at the time of the passage of the ordinance above referred to legally incorporated.
2. That, as submitted to me, the certificate of taxable values based upon the assessments last approved by the issuer of said bonds certifies that the taxable values of said city amounted to \$1,046,-158,360.00.
3. That a sufficient tax on each hundred dollars valuation of taxable property in said city was legally levied to pay interest on said bonds and to create a sinking fund to provide for their liquidation at maturity.
4. That the ordinance authorizing the issuance of said bonds is in proper form and was legally passed.
5. That said bonds are proper in form and in accordance with the ordinance authorizing their issuance.

6. That I have examined certified copies of all pleadings, orders and other matters on file in Cause No. F-185,850, styled "Laverne A. Redwine, et al. v. City of San Antonio, Texas," which was filed in the Forty-Fifth Judicial District Court of Bexar County, Texas. That such papers reflect that the District Court dismissed said cause and that plaintiffs gave notice of appeal and filed appeal bond. That no proceedings have been filed in the Court of Civil Appeals for the Fourth Supreme Judicial District at San Antonio. I find that said litigation is wholly without merit at law or in equity; and that said litigation is merely a dilatory cause of action which was filed by the plaintiffs without legal or equitable justification solely as a means to unduly delay or prevent the City of San Antonio from constructing and equipping a public building in the City of San Antonio, Texas, for public recreation purposes, said public building having been duly and legally approved and authorized by the citizens of the City of San Antonio at an election held on the 3rd day of December, 1966.

IT IS MY JUDGMENT, and I so find, that all the requirements of the law under which said bonds were issued have been complied with; that said bonds were issued in conformity with the Constitution and laws of the State of Texas; and that they are valid and binding obligations upon the said CITY OF SAN ANTONIO, County of Bexar, Texas.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused to be impressed hereon the seal of my office in the City of Austin, Texas, this the 10th day of FEBRUARY, 1967.



Attorney General of the State of
Texas

#9109
Book #41

OFFICE OF COMPTROLLER |
OF THE STATE OF TEXAS |

I, Robert S. Calvert, Comptroller of Public
Accounts for the State of Texas, do hereby certify that the foregoing
hereof is a true and correct copy of the opinion of the Attorney General
approving the City of San Antonio General Obligation Bonds, Series 1967

Texas, numbered consecutively from 1 to 1100 of the
denomination of \$ 5,000.00 each, dated January 1,
19 67, due See foregoing interest Various percent, under and
by authority of which said bonds were registered in this office, on the
10th day of February 19 67, as the same appears of record
on page 76 Bond Register of the Comptroller's Office, Vol. 71,
Register Number 37796.

Given under my hand and seal of office, at Austin, Texas, the
10th day of February, 19 67

Robert S. Calvert
Comptroller of Public Accounts of the
State of Texas

OFFICE OF COMPTROLLER ¶
 OF THE STATE OF TEXAS ¶

I, Raymon W. Allen, Bond Clerk in the office of the Comptroller of the State of Texas, do hereby certify that, acting under the direction and authority of said Comptroller on the 10th day of February, 1967, I signed the name of said Comptroller to the certificate of registration indorsed upon each of the City of San Antonio General Obligation Bonds, Series 1967

BCNDS, numbered from 1 to 1100 inclusive, dated January 1, 1967 and that in signing said certificate of registration I used the following signature: Robert S. Calvert.

IN WITNESS WHEREOF I have executed this certificate this 10th day of February, 1967.

Raymon W. Allen
 Bond Clerk

I, Robert S. Calvert Comptroller of Public Accounts of the State of Texas, do hereby certify that the person who has signed the above certificate was duly designated and appointed by me as Bond Clerk in the office of the Comptroller of Public Accounts of the State of Texas under authority vested in me by Art. 4362, Revised Civil Statutes of Texas, 1925, with authority to sign my name to all certificates of registration, and/or cancellation of bonds required by law to be registered and/or cancelled by me, and was acting as such on the date first mentioned in said certificate, and that the bonds described in said certificate have been duly registered in the office of said Comptroller, as appears of record on page 76 of volume 71 under Registration Number 37796 in the Bond Register kept in the office of the said Comptroller.

GIVEN under my hand and seal of office at Austin, Texas, this 10th day of February, 1967.

Robert S. Calvert
 Comptroller of Public Accounts of the
 State of Texas

SIGNATURE IDENTIFICATION AND NO-LITIGATION CERTIFICATE

THE STATE OF TEXAS :
COUNTY OF BEXAR :

We, the undersigned, hereby certify as follows:

(a) That this certificate is executed and delivered with reference to that issue of City of San Antonio General Obligation Bonds, Series 1967, dated January 1, 1967, in the principal amount of \$5,500,000.

(b) That the undersigned Mayor of the City of San Antonio, Texas, officially executed and signed said Bonds and the interest coupons attached thereto by causing his facsimile signature to be imprinted or lithographed on each of said Bonds and interest coupons, and he hereby adopts said facsimile signature as his own and declares that said facsimile signature constitutes his signature the same as if he had manually signed each of said Bonds and interest coupons.

(c) That the undersigned City Clerk of the City of San Antonio, Texas, officially executed and signed each of said Bonds by manually signing same, and officially executed and signed the interest coupons attached thereto by causing his facsimile signature to be imprinted or lithographed on each of said interest coupons, and he hereby adopts said facsimile signature appearing on said interest coupons as his own and declares that said facsimile signature constitutes his signature the same as if he had manually signed each of said interest coupons.

(d) That said Bonds and interest coupons are substantially in the form, and have been duly executed and signed in the manner, prescribed in the ordinance authorizing the issuance of said Bonds and interest coupons.

(e) That at the time we so executed and signed said Bonds and interest coupons we were, and at the time of executing this certificate we are, the duly chosen, qualified, and acting officers indicated therein, and authorized to execute the same.

(f) That no litigation has been filed or is now pending to restrain or enjoin the issuance or delivery of said Bonds or interest coupons, or which would affect the provision made for their payment or security, or in any manner questioning the proceedings or authority concerning the issuance of said Bonds and interest coupons, or the validity of same, except for Cause No. F-185,850 in the District Court, 45th Judicial District, Bexar County, Texas, entitled "Laverne A. Redwine, et al, vs. The City of San Antonio," which Cause has been dismissed by the Judge of said Court. Plaintiffs have given notice of appeal to the San Antonio Court of Civil Appeals from the order dismissing said Cause and have filed an appeal bond, but no proceedings have been filed at the present date in said Court of Civil Appeals.

(g) That neither the corporate existence nor boundaries of the City of San Antonio, Texas, nor the title of its present officers to their respective offices is being contested, and that no authority or proceedings for the issuance of said Bonds and interest coupons have been repealed, revoked, or rescinded.

(h) That we have caused the official seal of the City of San Antonio, Texas, to be impressed, or printed, or lithographed on each of said Bonds; and said seal on said Bonds has been

duly adopted as, and is hereby declared to be, the official seal of the City of San Antonio, Texas.

EXECUTED and delivered this February 10, 1967

MANUAL SIGNATURES

OFFICIAL TITLES

W W McCombs

Mayor, City of San Antonio, Texas

J H Inselmann

City Clerk, City of San Antonio, Texas.

The signatures of the officers subscribed above are hereby certified to be true and genuine.

FROST NATIONAL BANK
San Antonio, Texas

(BANK SEAL)

By Ernest T. Kump
Authorized Officer VICE-PRESIDENT

TREASURER'S RECEIPT

THE STATE OF TEXAS:

COUNTY OF BEXAR :

The undersigned hereby certifies as follows:

(a) That this certificate is executed and delivered with reference to that issue of

City of San Antonio General Obligation Bonds,

Series 196⁷, dated **January 1**, 196⁷, in the principal amount of \$ **5,500,000**

(b) That the undersigned is the duly chosen, qualified, and acting Treasurer of the issuer of said Bonds.

(c) That all of said Bonds have been duly delivered to the purchasers thereof, namely:

**Kuhn Loeb & Co., Merrill, Lynch,
Pierce, Fenner, & Smith, Inc., Joint Managers**

(d) That all of said Bonds have been paid for in full by said purchasers concurrently with the delivery of this certificate, and the issuer of said Bonds has received, and hereby acknowledges receipt of, the agreed purchase price for said Bonds, being the par or principal amount thereof and accrued interest to the date of delivery. , **Plus a premium of \$1,000.**

(e) That all interest coupons representing interest scheduled to come due on said Bonds were attached to said Bonds at the time of delivery thereof; except that all interest coupons, if any, scheduled to come due prior to the date of delivery of said Bonds were detached and cancelled prior to said delivery.

EXECUTED and delivered this **February 10, 1967**


TREASURER

LAW OFFICES

MC CALL, PARKHURST & HORTON

1400 MERCANTILE BANK BUILDING

DALLAS, TEXAS 75201

AREA CODE 214 RIVERSIDE 8-9501

JOHN D. MC CALL (1892-1962)
CLARENCE E. CROWE (1903-1962)

MILLARD PARKHURST
HOBBY H. MC CALL
PAUL B. HORTON
E. RAY HUTCHISON
ROBERT T. LEWIS
PETER M. TART

February 10, 1967

CITY OF SAN ANTONIO GENERAL OBLIGATION BONDS,
SERIES 1967, DATED JANUARY 1, 1967, NUMBERED
CONSECUTIVELY FROM 1 THROUGH 1100, IN THE DENOMI-
NATION OF \$5,000 EACH, AGGREGATING \$5,500,000

WE HAVE EXAMINED into the validity of the bonds describ-
ed above, bearing interest from their date, until maturity or re-
demption, at the following rates per annum:

maturities 1970 through 1972, 5%
maturities 1973, 3.65%
maturities 1974 through 1979, 3.70%
maturities 1980 through 1987, 3.75%

evidenced by interest coupons payable on JULY 1, 1967, and semi-
annually thereafter, and maturing serially on JANUARY 1 in each
of the years 1970 through 1987, and with said bonds being redeem-
able prior to their scheduled maturities on JANUARY 1, 1982, or
on any interest payment date thereafter, in accordance with the
terms and conditions stated on the face of each of said bonds.

WE HAVE EXAMINED certified copies of the proceedings of
the governing body of said City, and other instruments authorizing
and relating to the issuance of said bonds, including executed
Bond Number One.

BASED ON SAID EXAMINATION, IT IS OUR OPINION that said
bonds have been authorized, issued, and delivered in accordance
with law, and constitute valid and legally binding obligations of
said City; and that ad valorem taxes sufficient to provide for the
payment of the interest on and principal of said bonds have been
levied and pledged irrevocably for such purpose, within the limit
prescribed by law.

IT IS FURTHER OUR OPINION that the interest on said bonds
is exempt from Federal Income Taxes under existing statutes, regu-
lations, rulings, and court decisions.

ATTENTION is directed to the fact that at the date of
this opinion the following litigation is pending questioning the
validity of the election at which said bonds were authorized:
Cause No. F-185,850 in the District Court, 45th Judicial District,
Bexar County, Texas, entitled "Laverne A. Redwine, et al, vs. The
City of San Antonio," which Cause has been dismissed by the Judge
of said Court. Plaintiffs have given notice of appeal to the San
Antonio Court of Civil Appeals from the order dismissing said Cause
and have filed an appeal bond, but no proceedings have been filed
at the present date in said Court of Civil Appeals.

IT IS OUR OPINION that said litigation is without merit;
and the Attorney General of the State of Texas has rendered his
opinion to the effect that said litigation is without merit and
that said bonds are valid and binding obligations of the City of
San Antonio, Texas.

Respectfully,

McCall, Parkhurst & Horton

STRATMORE BOND

25% COTTON FIBER USA

CITY OF SAN ANTONIO GENERAL OBLIGATION BONDS,
SERIES 1967,
\$5,500,000

STRATMORE BOND

25% COTTON FIBER USA

TRANSCRIPT OF PROCEEDINGS
WITH DELIVERY PAPERS

STRATMORE BOND

25% COTTON FIBER USA