

AN ORDINANCE      2012-12-13-1021

**REVISING TAX INCREMENT REINVESTMENT ZONE NUMBER 31 (MIDTOWN TIRZ) DESIGNATED BY ORDINANCE NUMBER 2008-12-11-1134 BY EXTENDING THE TERM OF THE MIDTOWN TIRZ TO SEPTEMBER 30, 2031, EXPANDING THE BOARD TO FIFTEEN BOARD MEMBERS AND INCREASING THE CITY'S TAX PARTICIPATION RATE FROM 90% TO 100%.**

\* \* \* \* \*

**WHEREAS**, in accordance with the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code (the "TIF Act"), the City Council, through Ordinance No. 2008-12-11-1134 dated December 11, 2008, designated the Midtown TIRZ; and

**WHEREAS**, as the Midtown TIRZ is expanding to include the former area of the River North TIRZ Number 27, the City desires to expand the Midtown TIRZ Board from eleven to fifteen Board member; and

**WHEREAS**, City desires to also extend the term of the Midtown TIRZ from its original termination date of September 30, 2027 to September 30, 2031 and increase the maximum participation rate to 100% of the City's tax increment to align with that of the former River North TIRZ; and

**WHEREAS**, the City of San Antonio approves the extension of the term, expansion of the Board and the increase in participation to promote local economic development and to stimulate business and commercial activity, within the Midtown TIRZ; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1:** The City Council authorizes the extension of the Midtown TIRZ Termination Date to September 30, 2031, unless otherwise terminated earlier as a result of breach of agreements, payment in full of all project costs approved in the Project and Finance Plans, or as authorized or permitted by law.

**SECTION 2:** The City approves the expansion of the Midtown TIRZ Board to fifteen Board members with all rights, powers and duties as provided by the TIF Act to such board or by action of City Council.

**SECTION 3:** The City's maximum tax participation rate for the Midtown TIRZ will be increased from 90% to 100% as indicated in the approved Finance Plan for the Midtown TIRZ.

**SECTION 4:** This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

XPR  
12/13/12  
Item No. 37D

**PASSED AND APPROVED** this 13<sup>th</sup> day of December, 2012.



M A Y O R  
Julián Castro

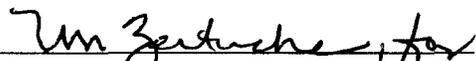
**ATTEST:**



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Leticia M. Vadek, City Clerk

**APPROVED AS TO FORM:**



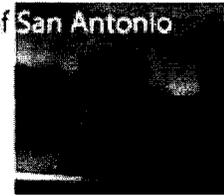
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Michael D. Bernard, City Attorney



Request for  
**COUNCIL**  
 ACTION

City of San Antonio



## Agenda Voting Results - 37D

<b>Name:</b>	10, 11, 12, 13, 15, 16, 17, 18A, 18B, 18C, 18D, 18E, 18F, 18G, 19A, 19B, 19C, 19D, 19E, 19F, 19G, 19H, 19I, 19J, 19K, 19L, 20, 21, 22, 24, 25A, 25B, 26, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37A, 37B, 37C, 37D						
<b>Date:</b>	12/13/2012						
<b>Time:</b>	03:04:01 PM						
<b>Vote Type:</b>	Motion to Approve						
<b>Description:</b>	An Ordinance revising Tax Increment Reinvestment Zone #31 (MidTown TIRZ) designating Ordinance 2008-12-11-1134 by extending the term of the MidTown TIRZ to September 30, 2031, expanding the Board to 15 Board Members, and increasing the City's tax participation rate from 90% to 100%.						
<b>Result:</b>	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Diego Bernal	District 1		x				x
Ivy R. Taylor	District 2		x				
Leticia Ozuna	District 3		x				
Rey Saldaña	District 4		x				
David Medina Jr.	District 5		x				
Ray Lopez	District 6		x			x	
Cris Medina	District 7	x					
W. Reed Williams	District 8		x				
Elisa Chan	District 9		x				
Carlton Soules	District 10		x				