

A RESOLUTION **2015-02-12-0008R**

OF NO OBJECTION AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) HOUSING TAX CREDIT APPLICATION FOR THE PALO ALTO APARTMENTS PROJECT.

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WHEREAS, Palo Alto Apartments, Ltd., a Texas limited partnership (the "Applicant"), has proposed a 322 unit affordable rental housing development named Palo Alto Apartments (the "Development"), to be located at the southwest corner of Loop 410 and Highway 16, in the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant submitted an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2015 housing tax credits for the Development (the "Application"); and

WHEREAS, it is necessary that the City Council provide a resolution of no objection as required by the TDHCA 2015 Housing Tax Credit Application for the Development; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

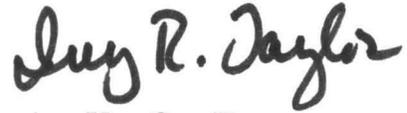
SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

- (i) Notice has been provided to City Council in accordance with Texas Government Code, §2306.67071(a); and
- (ii) City Council has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) City Council has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and
- (iv) After due consideration of the information provided by the Applicant and public comment, City Council does not object to the proposed Application.

SECTION 2. That for and on behalf of City Council, the City Clerk is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 12th day of February, 2015.



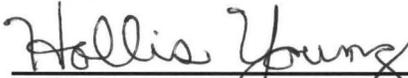
M A Y O R
Ivy R. Taylor

ATTEST:



Lencia M. Vacek, City Clerk

APPROVED AS TO FORM:



for Martha G. Sepeda, Acting City Attorney