RR
06/19/14
Item No. 20

AN ORDINANCE 2014-06-19-0459

AUTHORIZING AN ECONOMIC DEVELOPMENT GRANT AGREEMENT BETWEEN THE CITY OF SAN ANTONIO, EAST COMMERCE REALTY LLC AND ALAMO CITY CHAMBER OF COMMERCE IN THE AMOUNT OF $100,000.00 FOR THE RESTORATION AND FINISH-OUT OF 126 GONZALEZ, SAN ANTONIO, TX 78205.

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WHEREAS, since 1999, the Alamo City Chamber of Commerce ("ACCC") has leased space from the City in Hemisfair Park (the "Park") where it has operated continuously for the last 15 years; and

WHEREAS, as a result of construction in the southwest quadrant of the Park, ACCC must vacate its current location prior to August 1, 2014; and

WHEREAS, it is the desire of ACCC and the City that ACCC remain operating in the downtown area; and

WHEREAS, the City and ACCC worked collaboratively to identify a location to accommodate ACCC's current needs and expected growth; and

WHEREAS, ACCC and City agree that 126 Gonzales (the "Project Site"), located within St. Paul Square, is the preferred location for ACCC's continued operations; and

WHEREAS, the Project Site is managed by East Commerce Realty LLC ("ECR") and has been nearly vacant since 2010 and requires restoration and finish-out improvements to accommodate ACCC's needs; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City is authorized to create a program to grant funds to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the "Program") for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, ACC and ECR are seeking an economic development grant in the amount of $100,000.00 to assist in deferring costs associated with the restoration and finish-out of the Project Site; and

WHEREAS, the City finds that the goals of Chapter 380 will be met by assisting in the undertaking and completion of the restoration and finish-out of the Project Site and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of an Economic Development Grant Agreement between the City of San Antonio, East Commerce Realty LLC and Alamo City Chamber of Commerce in the amount of $100,000.00 for the restoration and finish-out of 126 Gonzalez, San Antonio, TX 78205, are hereby approved. The City Manager, or her designee, is authorized to execute said Agreements in accordance with this Ordinance. A copy of the Agreement shall be attached upon execution by the Parties.

SECTION 2. Funding in the amount of $100,000.00 for this ordinance is available for Fund 11001000, Cost Center 7001990059 and General Ledger 5201040, as part of the Fiscal Year 2014 Budget.

SECTION 3. Payment not to exceed the budgeted amount is authorized to East Commerce Realty LLC and should be encumbered with a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this 19th day of June, 2014.

M A Y O R
Julián Castro

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

Robert F. Greenblum, City Attorney

Agenda Item:	**20 (in consent vote: 6, 7, 8, 9, 10, 11, 12, 13, 14, 16, 18, 19, 20, 21, 24, 27, 28, 29, 30, 31, 32, 35, 36, 37, 38A, 38B, 39A, 39B, 40A, 40B, 40C)**
Date:	06/19/2014
Time:	10:29:56 AM
Vote Type:	Motion to Approve
Description:	An Ordinance authorizing an economic development grant agreement among the City of San Antonio, East Commerce Realty LLC and the Alamo City Chamber of Commerce in the amount of $100,000.00 for the restoration and finish-out of 126 Gonzales in St. Paul Square located in Council District 2. [Carlos Contreras, Assistant City Manager; Lori Houston, Director, Center City Development]
Result:	Passed

Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Diego Bernal	District 1		x				
Ivy R. Taylor	District 2		x				
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				x
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x			x	
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				