

October 8, 1956

SPECIAL MEETING OF THE CITY COUNCIL OF
THE CITY OF SAN ANTONIO HELD IN THE
COUNCIL CHAMBER, CITY HALL, ON MONDAY,
OCTOBER 8, 1956 AT 8:30 A.M.

PRESENT: FRIEDRICH, BAINES, CRUMRINE, KUYKENDALL, OLIVARES, DANIELS, SAN MARTIN

ABSENT: PASSUR, WINTON

Mayor J. Edwin Kuykendall presiding.

Invocation by Mr. Lynn Andrews, Assistant City Manager.

The Clerk read the call of the meeting.

The Mayor stated that this meeting was called for the purpose of hearing from any interested citizen regarding the proposed indenture for the Water Works. He asked if anyone had anything to say.

Mr. Harold Keller, representing the TaxPayer's League, stated they contend the council should have the privilege of initiating rate changes and improvements.

Mr. Charles Carroll supported contention of the Taxpayers League.

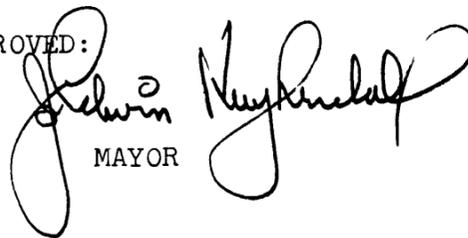
Mr. Elmer Dittmar of the Greater San Antonio Water Committee stated that in the election of June 12, the people voted for an independent board of trustees. That the committee has confidence in the council to elect good men to the Water Board. He said it has cost the City a great deal of money on account of the falling bond prices.

Mr. Carroll then asked what has been done about the \$700,000 in dead bonds; and, also, about making records of the Water Board public.

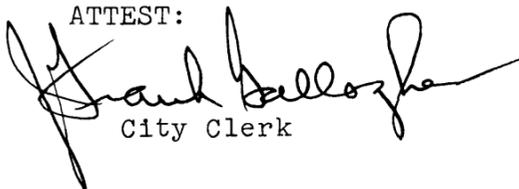
Mr. Crowe, special counsel for the City, stated that nothing had been done about the bonds. That his investigation showed that the bonds were not purchased with sinking fund money. That they had invested their money in their own bonds from other accounts. He stated that under the present indenture the records are open to the public.

No one else appearing to be heard, on motion of Mr. Friedrich, seconded by Mr. Baines, the meeting adjourned.

APPROVED:


MAYOR

ATTEST:


City Clerk