

AN ORDINANCE 2008-11-20-1033

AUTHORIZING AN AMENDMENT TO THE LEASE WITH TEXAS SUPERMOTO, LLC AT SAN ANTONIO INTERNATIONAL AIRPORT TO ALLOW FOR IMPROVEMENTS/SERVICES ASSOCIATED WITH THE UTILITIES INFRASTRUCTURE IN EXCHANGE FOR RENTAL CREDITS

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WHEREAS, on November 26, 2007, the City and Texas Supermoto, LLC ("Lessee") entered into that certain San Antonio International Airport Lease (the "Original Agreement") authorized by Ordinance No. 2007-11-01-1157; and

WHEREAS, certain utilities must be extended to the leased premises; and Aviation Staff and Lessee have negotiated for Lessee to perform certain utilities infrastructure work in exchange for rental credits; and it is now necessary to amend the Original Agreement; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is authorized to execute the attached amendment to the lease with Texas Supermoto, LLC at San Antonio International Airport, allowing for utility infrastructure improvements in exchange for rental credits.

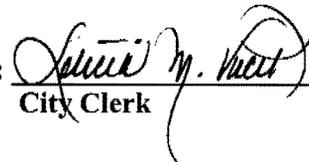
SECTION 2. The receipt of property to the City of San Antonio must comply with GASB and AD 8.8. All necessary information must be coordinated through the City's Finance Department to assure the recording of the proper accounting transactions.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall take effect immediately upon passage by eight (8) affirmative votes; otherwise it shall be effective ten (10) days after its passage.

PASSED AND APPROVED this 20th day of November, 2008.


MAYOR

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for City Attorney