

SPECIAL MEETING OF THE COMMISSIONERS OF THE CITY OF SAN ANTONIO

WEDNESDAY, JULY 19, 1939, 3:00 P. M.

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PRESENT: Honorable Maury Maverick, Mayor, presiding, Commissioners Hein, Steffler and Lipscomb. . . .

ABSENT: Commissioner Davis.

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The Clerk read the following call, to-wit:

July 19th, 1939.

TO THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

Gentlemen:

Under the authority vested in me as Mayor by the Charter of the City of San Antonio, I hereby call you into Special Session this 19th day of July, 1939, to convene at 3:00 o'clock P. M., for the purpose of submitting for your consideration the following:

A RESOLUTION ACCEPTING BID OF MAHAN, DITTMAR & COMPANY, PAINE, WEBBER & COMPANY, STERN BROTHERS & COMPANY AND DEWAR, ROBERTSON & PANCOAST TO PURCHASE CITY OF SAN ANTONIO FUNDING BONDS - SERIES 1939."

Respectfully,

Maury Maverick
Mayor

Service of this notice is hereby acknowledged:

Commissioner of Taxation

Henry F. Hein
Commissioner of Sanitation,
Parks & Public Property.

Paul L. Steffler
Commissioner of Streets
& Public Improvements.

Louis W. Lipscomb
Commissioner of Police
& Fire.

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Mayor Maverick introduced the following resolution which was read, passed and approved by the following vote on roll call, to-wit: Ayes, Maverick, Hein, Steffler and Lipscomb; Nays, Commissioner Davis, in full accord, but absent.

A RESOLUTION (259)

ACCEPTING BID OF MAHAN, DITTMAR & COMPANY, PAINE, WEBBER & COMPANY, STERN BROTHERS & COMPANY AND DEWAR, ROBERTSON & PANCOAST TO PURCHASE CITY OF SAN ANTONIO FUNDING BONDS - SERIES 1939.

. . . .

BE IT RESOLVED by the Commissioners of the City of San Antonio:-

1. That the bid of Mahan, Dittmar & Company, Paine, Webber & Company, Stern Brothers & Company and Dewar, Robertson & Pancoast, dated July 18, 1939, as amended by letter of said bidders, dated July 19th, 1939, upon City of San Antonio Funding Bonds, Series 1939 as described in Resolution of July 13, 1939, calling for bids, be and the same is hereby accepted upon Basis No., 2, being the bid for serial bonds maturing over a period of 15 years, as follows:-

(Basis No. 2) Par and accrued interest and a premium of \$7.09 per \$1,000.00 bond for not more than \$450,000.00 of bonds bearing interest at the rate of 2 3/8% per annum.

2. All other bids are hereby rejected.

PASSED AND APPROVED this 19th day of July, A.D. 1939.

Maury Maverick
Mayor

ATTEST: J. J. Patterson
City Clerk

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On motion duly seconded and carried, the meeting was adjourned.

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APPROVED: Maury Maverick
MAYOR

ATTEST: J. J. Patterson
CITY CLERK

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