

SPECIAL MEETING OF THE COMMISSIONERS OF THE CITY OF SAN ANTONIO

TUESDAY, JUNE 10TH, A. D. 1941 10:00 A.M.

PRESENT: Honorable C. K. Quin, Mayor, Presiding and Commissioners Hein, Davis, and Anderson.
 ABSENT: Commissioner Paul E. Steffler

The clerk read the following call to-wit:

San Antonio, Texas
 June 10, 1941

TO THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

Gentlemen:

Under the authority vested in me as Mayor of the City of San Antonio by the Charter of the City of San Antonio, I call you hereby in a Special Meeting required for the good of the City of San Antonio to convene at 10:00 O'clock A.M., on the 10th day of June, A.D. 1941, to act upon:-

"AN ORDINANCE AUTHORIZING THE RENEWAL OF A GROUP INSURANCE POLICY ISSUED BY THE AETNA LIFE INSURANCE COMPANY, COVERING MEMBERS OF THE FIRE AND POLICE DEPARTMENTS OF THE CITY OF SAN ANTONIO."

"AN ORDINANCE AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$250,000.00 TO PAY THE CURRENT EXPENSES OF SAID CITY DURING THE FISCAL YEAR 1941."

"AN ORDINANCE AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$5,000.00 TO PAY CURRENT EXPENSES OF SAID CITY DURING THE FISCAL YEAR 1941 FOR PUBLIC LIBRARIES."

"AN ORDINANCE AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$4,000.00 TO PAY THE CURRENT EXPENSES OF SAID CITY IN THE MATTER OF THE FIREMEN, POLICEMEN AND FIRE ALARM OPERATORS' PENSION FUND DURING THE FISCAL YEAR 1941."

Respectfully,

C. K. Quin
 Mayor

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Mayor Quin introduced the following ordinance, which was read, passed and approved by the following vote on roll call, to-wit: Ayes, Quin, Hein, Davis and Anderson. Nay, Steffler, Absent.

MS-135

AN ORDINANCE (27)

AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$4,000.00 TO PAY THE CURRENT EXPENSES OF SAID CITY IN THE MATTER OF THE FIREMEN, POLICEMEN AND FIRE ALARM OPERATORS' PENSION FUND DURING THE FISCAL YEAR 1941.

BE IT ORDAINED by the Commissioners of the City of San Antonio;-that, the sum

1. That for the purpose of paying the debts of the City of San Antonio uncurred for current expenses during the fiscal year beginning June 1, 1941, and to pay the current expenses of said City for the remainder of said fiscal year ending May 31, 1942, representing the obligations of the City for the payments of benefits stipulated under the terms of an Ordinance creating a Special Fund to aid the disbursements of the Board of Firemen, Policemen and Fire Alarm Operators' Pension Fund Trustees, passed and approved on the 1st day of July, A.D. 1929, there shall be borrowed and secured from the National Bank of Commerce of San Antonio, Texas, advances of money for said purpose in the amount of \$4,000.00, or so much thereof as may be needed, which amount does not exceed the estimated current income of said City for said fiscal year for said purpose, and to evidence said loans and advances promissory notes of the City of

San Antonio shall be executed and delivered to said National Bank of Commerce of San Antonio, Texas, as hereinafter provided, under the power vested in the City of San Antonio by its Charter and the Constitution and Laws of the State of Texas.

2. That said notes shall be numbered consecutively, from 1 to 4, both inclusive, and shall be for the sum of \$1,000.00 each.

3. That the above said notes, aggregating \$4,000.00, shall be payable to the bearer at National Bank of Commerce of San Antonio, Texas; all said notes to be dated the day and date they are executed, and shall bear interest at the rate of 2.67 per cent per annum from date thereof, calculated and payable monthly, as it accrues, provided, that interest shall be payable only on cash actually advanced on said notes, and only from the dates of such advancements, and, provided, that said notes or advances made by said Bank to said City of San Antonio shall draw interest after maturity thereof at the rate of 6 per cent per annum; said notes shall be signed by the Mayor, countersigned by the City Auditor of said City, and by the City Treasurer, and attested by the City Clerk of said City, and the corporate seal of said City shall be impressed upon each of said notes; said notes shall provide for final maturity not later than June 30, 1942, unless the National Bank of Commerce should cease to be the City depository, in which event this entire series of notes shall, at the option of the holder thereof, become due and payable, with the privilege of prepayment prior to maturity.

4. That all of the taxes and revenues of the City of San Antonio arising from the special tax levied and collected to create the Firemen, Policemen and Fire Alarm Operators' Pension Fund for the fiscal year beginning June 1, 1941, and ending May 31, 1942, and all uncollected back taxes arising from the special tax levied for this purpose for previous years, subject only to existing prior valid pledges of said back taxes, be and the same are hereby irrevocably pledged, transferred and assigned for the payment of the above said notes and advances, and that said notes and all interest thereon shall constitute a first lien upon the revenue arising from the special tax levied and collected to create such Pension Fund for said fiscal year, and all said uncollected back taxes arising from the special tax levied for this purpose for previous years, subject only to existing prior valid pledges of said back taxes, and shall be paid therefrom and from the said taxes and current income and revenues arising from said special tax levied and collected for such Pension Fund and such uncollected back taxes before any such taxes, revenues or incomes or back taxes may be lawfully appropriated to any other purpose or object whatsoever.

5. That the proceeds of said loans shall be used to take up and pay off the outstanding indebtedness of the City of San Antonio legally incurred for the current expenses of said City during said fiscal year, representing the obligations of the City for the payments of benefits stipulated under the terms of an ordinance creating a Special Fund to aid disbursements of the Board of Firemen, Policemen and Fire Alarm Operators' Pension Fund Trustees, passed and approved on the 1st day of July, A.D. 1929, and in the payment of the current expenses of said City for said purposes for the remainder of this fiscal year, as provided by the and in accordance with the Charter and Ordinances of said City.

6. In the event the present depository of the City of San Antonio does not continue as such for the fiscal and tax year of 1941-42, the City agrees to see that the then new depository will take up any unpaid balance of this series of notes before the transfer of the City deposits is made to the new depository.

7. That the form of said notes shall be substantially as follows:-

\$1,000.00

No. _____

FISCAL YEAR JUNE 1, 1941 TO MAY 31, 1942

The City of San Antonio, a municipal corporation, in the County of Texar, State of Texas, acting herein through and by its duly authorized and empowered officers, for value received, acknowledges itself indebted to, and hereby promises to pay to bearer, at NATIONAL BANK OF COMMERCE OF SAN ANTONIO, in San Antonio, Texas, on or before the 30th day of June, 1942, unless the National Bank of Commerce should cease to be the City depository, in which event this note shall, at the option of the holder thereof, become due and payable, the sum of One Thousand (1,000.00) Dollars, in lawful and legal money of the United States of America, with interest thereon from the date hereof until maturity, at the rate of 2.67 per cent per annum, payable monthly as it accrues, past due principal and interest to bear interest from date due until paid at the rate of 6 per cent per annum; and it is expressly agreed and understood that in the event this obligation is not paid at maturity, and is placed in the hands of an attorney for collection after maturity, or collected through judicial proceedings of any kind, an additional 5 per cent on the amount of principal and interest unpaid shall be payable and paid as attorney's fees.

This note is one of a series of notes, numbered 1 to 4, inclusive, for \$1,000.00 each, and aggregate \$4,000.00 to be dated when and as issued, given and executed for money loaned and advanced for paying off indebtedness incurred for vurrent expenses of the City of San Antonio, and to supply needed money and funds to pay current expenses of the City representing obligations of the City for the payments of benefits stipulated under the terms of an Ordinance creating a Special Fund to aid the disbursements of the Board of Firemen, Policemen and Fire Alarm Operators' Pension Fund Trustees, passed and approved on the 1st day of July, A.D. 1929, for and during the fiscal year beginning June 1, 1941 and ending May 31, 1942, such said notes having been issued and to be issued under and by virtue of Charter and Ordinances of the City of San Antonio and the Constitution and Laws of the State of Texas, and in pursuance of an ordinance duly passed by the Commissioners of said City on the _____ day of June, A.D. 1941, recorded and of record in the Ordinance Record Book _____ of the City of San Antonio, and are secured concurrently, regardless of date of issuance, as shown and recited in said ordinance.

The date of this note is in conformity with said ordinance, and is the date of advancement and payment to the City of the amount hereof.

It is hereby declared and certified that all acts, conditions and things required to be done precedent to and authorizing the borrowing of said funds and money and the issuance of this series of notes and pledging, transferring and assigning securities, abofe referred to, and for the purpose of better securing the payment thereof, have been properly done and performed in regular and due time, form and manner, as authorized and required by the City Charter and Ordinances and as provided by law; and that the revenues arising from the special tax levied and collected to create the Firemen, Policemen and Fire Alarm Operators' Pension Fund for said fiscal year, and all uncollected back taxes arising from the special tax levied for this purpose for previous years, subject only to existing prior valid pledges of said back taxes, and the securities aforesaid, are bound, pledged, transferred and assigned for the purpose of better securing the payment of said entire series of notes issued, and to be issued, per all of their terms, all standing alike and being equally proportionally secured, and no part of which said securities shall be diverted, applied or used for any other purpose or object whatsoever until the full and final payment, principal and interest, of said series of notes.

IN TESTIMONY WHEREOF, the City of San Antonio has caused this note to be executed, signed by the Mayor, countersigned by the City Treasurer and the City Auditor, and attested by the City Clerk, with the corporate seal affixed, this _____ day of _____ 1941.

CITY OF SAN ANTONIO, TEXAS

ATTEST

ATTEST: Jas. Simpson
City Clerk, CITY OF SAN ANTONIO, TEXAS

CITY OF SAN ANTONIO, TEXAS
By C. K. Quin
Mayor, CITY OF SAN ANTONIO, TEXAS.

Countersigned:
By
Treasurer, CITY OF SAN ANTONIO, TEXAS
By
Auditor, CITY OF SAN ANTONIO, TEXAS

8. That the Mayor of said City be and he is hereby authorized and directed to deliver said promissory notes to the payees thereof upon payment by said payee of the amount designated in each of said notes, said notes to be delivered to said payee in consecutive numerical order hereinabove designated.

9. Upon payment of said notes, or any of them, the name shall be cancelled by the holder and returned to the City Auditor.

10. PASSED AND APPROVED this 10 day of June, A.D. 1941.

ATTEST: Jas. Simpson
City Clerk

C. K. QUIN
MAYOR

Mayor Quin introduced the following ordinance, which was read, passed and approved by the following vote on roll call, to-wit: Ayes, Quin, Davis, Hein and Anderson. Nay, Steffler, Absent.

AN ORDINANCE (28)

AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$5,000.00 TO PAY CURRENT EXPENSES OF SAID CITY DURING THE FISCAL YEAR 1941 FOR PUBLIC LIBRARIES.

(For full text of this Ordinance, see Ordinance Book J, Page 367)

Mayor Quin introduced the following ordinance, which was read, passed and approved by the following vote on roll call, to-wit: Ayes, Quin, Davis, Hein and Anderson. Nay, Steffler, Absent.

AN ORDINANCE (29)

AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$250,000.00 TO PAY THE CURRENT EXPENSES OF SAID CITY DURING THE FISCAL YEAR 1941.

(For full text of this Ordinance, see Ordinance Book J, Page 365)

Commissioner Anderson introduced the following ordinance, which was read, passed and approved by the following vote on roll call, to-wit: Ayes, Quin, Davis, Hein, and Anderson, Nay, Steffler Absent.

AN ORDINANCE (30)

AUTHORIZING THE RENEWAL OF A GROUP INSURANCE POLICY ISSUED BY THE AETNA LIFE INSURANCE COMPANY, COVERING MEMBERS OF THE FIRE AND POLICE DEPARTMENTS OF THE CITY OF SAN ANTONIO.

(For full text of this Ordinance, see Ordinance Book J, Page 368)

On motion duly seconded and carried, the meeting adjourned

APPROVED C. K. Quin
MAYOR

Attest: Jas. Simpson
City Clerk.