

KS:tf
07/10/86

AN ORDINANCE 63221

ACCEPTING THE HIGH BIDS RECEIVED IN CONNECTION
WITH CITY FUNDS AVAILABLE FOR DEPOSIT
IN INTEREST-BEARING CERTIFICATES OF DEPOSIT.

* * * * *

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The high bids of MBank Alamo, MBank, North, Mercantile Bank, Texas Commerce Bank and Westside Bank are hereby accepted for the deposit of \$20,000,000.00 in interest-bearing Certificates of Deposit. All other bids are hereby rejected.

SECTION 2. Attached hereto as Exhibit "A" and incorporated herein by reference is a summary of the bids received showing the following banks to be the successful bidders:

<u>BANK NAME</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>	<u>RATE</u>
MBank Alamo	September 23, 1986	\$ 2,500,000.00	6.21%
	September 26, 1986	4,000,000.00	6.21%
	September 26, 1986	500,000.00	6.17%
	January 9, 1987	4,000,000.00	6.42%
	January 9, 1987	2,500,000.00	6.37%
MBank North	September 23, 1987	500,000.00	6.22%
Mercantile Bank	September 23, 1987	500,000.00	6.209%
	September 26, 1987	500,000.00	6.199%
	September 26, 1987	500,000.00	6.179%
Texas Commerce Bank	September 23, 1986	1,500,000.00	6.211%
	September 26, 1986	1,500,000.00	6.211%

Westside Bank

January 9, 1987

1,500,000.00

6.406%

Total \$20,000,000.00

PASSED AND APPROVED this 10th day of July, 1986.

Henry Cisneros
M A Y O R

ATTEST: *Krorna J. Rodriguez*
City Clerk

APPROVED AS TO FORM: *for Tom Amley*
City Attorney

86-31

AVIATION	
BUDGET & RESEARCH	2
BUILDING INSPECTIONS	
BUILDING INSPECTIONS-HOUSE NUMBER	
CITY WATER BOARD	
CITY ATTORNEY	
COMMERCIAL RECORDER	
CONVENTION & VISITORS BUREAU	
CONVENTION FACILITIES	
ECONOMIC & EMPLOYMENT DEVELOPMENT	
EQUAL EMPLOYMENT OPPORTUNITY	
FINANCE DIRECTOR	1
ASSESSOR	
CONTROLLER	1
TREASURY DIVISION	
GRANTS	
INTERNAL AUDIT	
RISK MANAGEMENT	
FIRE DEPARTMENT	
HUMAN RESOURCES & SERVICES	
INFORMATION RESOURCES	
LIBRARY	
MARKET SQUARE	
METROPOLITAN HEALTH DISTRICT	
MUNICIPAL COURTS	
PARKS & RECREATION	
PERSONNEL	
PLANNING	
POLICE DEPARTMENT	
PUBLIC UTILITIES	
PUBLIC WORKS	
ENGINEERING	
CENTRAL MAPPING	
REAL ESTATE	
TRAFFIC ENGINEERING	
PURCHASING & GENERAL SERVICES	
WASTEWATER MANAGEMENT	
ZONING ADMINISTRATION	
SPECIAL PROJECTS - CITY MANAGER	

ITEM NO. 45
 MEETING OF THE CITY COUNCIL DATE: JUL 10 1986

MOTION BY: Dutmer SECONDED BY: Harrington

ORD. NO. 63221 ZONING CASE _____

RESOL. _____ PETITION _____

	ROLL CALL	AYES	NAYS
MARIA BERRIOZABAL PLACE 1		absent	
JOE WEBB PLACE 2		/	
HELEN DUTMER PLACE 3		/	
FRANK D. WING PLACE 4		/	
WALTER MARTINEZ PLACE 5		absent	
BOB THOMPSON PLACE 6		/	
YOLANDA VERA PLACE 7		/	
G.E. HARRINGTON PLACE 8		/	
WEIR LABATT PLACE 9		absent	
JAMES C. HASSLOCHER PLACE 10		/	
HENRY G. CISNEROS PLACE 11 (MAYOR)		/	

86-31

BANK BIDS - TIME DEPOSITS
 RECEIVED 10:00 A.M., TUESDAY, JULY 8, 1986
 DEPOSIT DATE FRIDAY, JULY 11, 1986

	\$5,000,000		\$7,000,000		\$8,000,000	
	Due 9-23-86, 74 Days		Due 9-26-86, 77 Days		Due 1-9-87, 182 Days	
	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>
Citizens Frost Bank	\$1,000,000	5.906%	\$1,000,000	5.956%		
InterFirst Bank San Antonio	5,000,000	6.15	7,000,000	6.15	\$8,000,000	6.25%
MBank Alamo	<u>2,500,000</u>	6.21	<u>4,000,000</u>	6.21	<u>4,000,000</u>	6.42
	2,500,000	6.14	<u>3,000,000</u>	<u>6.17*</u>	<u>4,000,000</u>	<u>6.37*</u>
MBank North	<u>500,000</u>	6.22				
Mercantile Bank	<u>500,000</u>	6.209	<u>500,000</u>	6.199	500,000	6.351
	500,000	6.169	<u>500,000</u>	6.179	500,000	6.331
	500,000	6.059	<u>500,000</u>	6.139	500,000	6.251
	500,000	6.009	500,000	6.009	500,000	6.111
Texas Bank			500,000	6.06	500,000	6.31
Texas Bank North	500,000	5.389	500,000	5.961	500,000	6.243
					500,000	6.280
Texas Commerce Bank	<u>1,500,000</u>	<u>6.211</u>	<u>1,500,000</u>	<u>6.211</u>	1,000,000	6.111
					1,400,000	6.161
Valley Hi National Bank			500,000	5.91	500,000	6.07
Westside Bank					<u>1,500,000</u>	<u>6.406</u>

NOTE: Underscore denotes highest bids. Asterisk denotes partial award.

Recapitulation of Above Awards:

MBank Alamo	Due 9-23-86	\$2,500,000	6.21	Texas Commerce Bank	Due 9-23-86	\$1,500,000	6.211
	Due 9-26-86	4,000,000	6.21		Due 9-26-86	1,500,000	6.211
	Due 9-26-86	500,000	6.17			<u>3,000,000</u>	
	Due 1-9-87	4,000,000	6.42	Westside Bank	Due 1-9-87	<u>1,500,000</u>	6.406
	Due 1-9-87	2,500,000	6.37				
		<u>13,500,000</u>					
MBank North	Due 9-23-86	<u>500,000</u>	6.22				
Mercantile Bank	Due 9-23-86	500,000	6.209				
	Due 9-26-86	500,000	6.199				
	Due 9-26-86	500,000	6.179				
			<u>1,500,000</u>				
						TOTAL	<u>\$20,000,000</u>

AFFIDAVIT

Item # 45

THE STATE OF TEXAS
COUNTY OF BEXAR
CITY OF SAN ANTONIO

I, Wesley Labatt III as a member of the City Council
make this affidavit and hereby on oath state the following: I, and/or a person or persons
related to me, have substantial interest in a business entity that would be peculiarly
affected by a vote or decision of the City Council as those terms
are defined in Article 988b, V.T.C.S.

The business entity is Cullen/Frost Bankers Inc
National Bancshares of Texas Inc

Wesley Labatt III (have/has) a substantial interest in this business
entity for the following reasons: (check all which are applicable).

- Ownership of 10% or more of the voting or shares of the business entity.
- Ownership of \$2,500 or more of the fair market value of the business entity.
- Funds received from the business entity exceed 10% of _____ income for the previous year.
- Real property is involved and _____ have an equitable or legal ownership with a fair market value of at least \$2,500.
- A relative of mine has a substantial interest in the business entity or property that would be affected by a decision of the public body of which I am a member.

Upon filing of this affidavit with the City Clerk, I affirm that I will abstain from voting on any decision involving this business entity and from any further participation on this matter whatsoever.

Signed this 10th day of July, 1986

Wesley Labatt III
Signature of official
City Council - District 9
Title

BEFORE ME, the undersigned authority, this day personally appeared Wesley Labatt III and on oath stated that the facts hereinabove stated are true to the best of his knowledge or belief.

Sworn to and subscribed before me on this 10th day of July, 1986

Ramon S. Rodriguez
Notary Public in and for the State of Texas.

My commission expires:
2/28/89

TO THE CITY OF SAN ANTONIO:

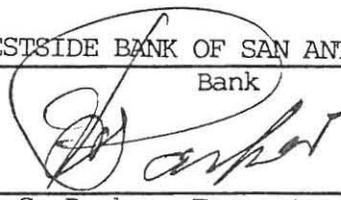
In response to your invitation for bids for interest-bearing time deposits, we submit the following (amounts bid for must be not less than \$500,000, nor more than four times the bank's capital funds, and in multiples of \$100,000 in excess of \$500,000):

<u>Amount Available</u>	<u>Deposit Date</u>	<u>Maturity Date</u>	<u>Days</u>	<u>B I D F O R</u>	
				<u>Amount</u>	<u>Rate</u>
\$ 5,000,000	7-11-86	9-23-86	74	-----	-----
7,000,000	7-11-86	9-26-86	77	-----	-----
<u>8,000,000</u>	7-11-86	1-9-87	182	<u>1,500,000.</u>	<u>6.406%</u>
<u>\$20,000,000</u>	TOTAL				

Total amount of capital funds of this bank is: \$ 4,000,000.00
Amount of eligibility at four times capital: \$ 16,000,000.00
Less amount already on deposit: \$ 15,000,000.00
Less \$500M City C/D Matures 7/11/86 - 500,000.00
Balance of eligibility: \$ 1,500,000.00

WESTSIDE BANK OF SAN ANTONIO

Bank

By: 
V. C. Parker, Executive Vice President

Date: July 8, 1986

In the event of a tie bid, funds will be divided proportionately among the tie bidders.

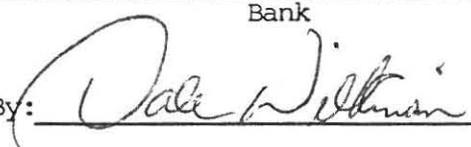
TO THE CITY OF SAN ANTONIO:

In response to your invitation for bids for interest-bearing time deposits, we submit the following (amounts bid for must be not less than \$500,000, nor more than four times the bank's capital funds, and in multiples of \$100,000 in excess of \$500,000):

<u>Amount Available</u>	<u>Deposit Date</u>	<u>Maturity Date</u>	<u>Days</u>	<u>B I D F O R</u>	
				<u>Amount</u>	<u>Rate</u>
\$ 5,000,000	7-11-86	9-23-86	74	1,500,000	6.211
7,000,000	7-11-86	9-26-86	77	1,500,000	6.211
8,000,000	7-11-86	1-9-87	182	1,000,000	6.111
<u>\$20,000,000</u>	TOTAL			1,400,000	6.161

Total amount of capital funds of this bank is: \$12,818,599.15
Amount of eligibility at four times capital: \$51,274,396.60
Less amount already on deposit: \$ 3,000,000.00
Balance of eligibility: \$48,274,396.60

Texas Commerce Bank-San Antonio
Bank

By: 

Date: July 7, 1986

In the event of a tie bid, funds will be divided proportionately among the tie bidders.

TO THE CITY OF SAN ANTONIO:

In response to your invitation for bids for interest-bearing time deposits, we submit the following (amounts bid for must be not less than \$500,000, nor more than four times the bank's capital funds, and in multiples of \$100,000 in excess of \$500,000):

<u>Amount Available</u>	<u>Deposit Date</u>	<u>Maturity Date</u>	<u>Days</u>	<u>B I D F O R</u>	
				<u>Amount</u>	<u>Rate</u>
\$ 5,000,000	7-11-86	9-23-86	74	<u>\$ 500,000</u>	<u>6.22%</u>
7,000,000	7-11-86	9-26-86	77	_____	_____
<u>8,000,000</u>	7-11-86	1-9-87	182	_____	_____
<u>\$20,000,000</u>	TOTAL				

Total amount of capital funds of this bank is: \$ 2,000,000⁰⁰
Amount of eligibility at four times capital: \$ 8,000,000⁰⁰
Less amount already on deposit: \$ 4,500,000⁰⁰
Balance of eligibility: \$ 3,500,000⁰⁰

MBank San Antonio North N.A.
Bank

By: T. Robert Smith

Date: July 8, 1986

In the event of a tie bid, funds will be divided proportionately among the tie bidders.

TO THE CITY OF SAN ANTONIO:

In response to your invitation for bids for interest-bearing time deposits, we submit the following (amounts bid for must be not less than \$500,000, nor more than four times the bank's capital funds, and in multiples of \$100,000 in excess of \$500,000):

<u>Amount Available</u>	<u>Deposit Date</u>	<u>Maturity Date</u>	<u>Days</u>	<u>B I D F O R</u>	
				<u>Amount</u>	<u>Rate</u>
				\$2,500,000	6.21 %
\$ 5,000,000	7-11-86	9-23-86	74	\$2,500,000	6.14 %
7,000,000	7-11-86	9-26-86	77	\$4,000,000	6.21 %
				\$3,000,000	6.17 %
				\$4,000,000	6.42 %
<u>8,000,000</u>	7-11-86	1-9-87	182	<u>\$4,000,000</u>	<u>6.37 %</u>
<u>\$20,000,000</u>	TOTAL				

Total amount of capital funds of this bank is: \$ 49,000,000
Amount of eligibility at four times capital: \$ 196,000,000
Less amount already on deposit: \$ 49,700,000
Balance of eligibility: \$ 146,300,000

MBANK ALAMO, N.A., SAN ANTONIO

Bank

By: James Berne
James Berne, Senior Vice President

Date: July 8, 1986

In the event of a tie bid, funds will be divided proportionately among the tie bidders.

TO THE CITY OF SAN ANTONIO:

In response to your invitation for bids for interest-bearing time deposits, we submit the following (amounts bid for must be not less than \$500,000, nor more than four times the bank's capital funds, and in multiples of \$100,000 in excess of \$500,000):

<u>Amount Available</u>	<u>Deposit Date</u>	<u>Maturity Date</u>	<u>Days</u>	<u>B I D F O R</u>	
				<u>Amount</u>	<u>Rate</u>
\$ 5,000,000	7-11-86	9-23-86	74	_____	_____
7,000,000	7-11-86	9-26-86	77	<u>SEE BACK</u>	_____
<u>8,000,000</u>	7-11-86	1-9-87	182	_____	_____
<u>\$20,000,000</u>	TOTAL				

Total amount of capital funds of this bank is: \$ 11,485,591.34
Amount of eligibility at four times capital: \$ 45,942,365.36
Less amount already on deposit: \$ 20,000,000.00
Balance of eligibility: \$ 25,942,365.36

Mercantile Bank & Trust
Bank

By: _____

Mike Scott, AVP

Date: July 8, 1986

In the event of a tie bid, funds will be divided proportionately among the tie bidders.

<u>Maturity Date</u>	<u>Days</u>	<u>Amount</u>	<u>Rate</u>
9-23-86	74	500,000.00	6.209
		500,000.00	6.169
		500,000.00	6.059
		500,000.00	6.009
9-26-86	77	500,000.00	6.199
		500,000.00	6.179
		500,000.00	6.139
		500,000.00	6.009
1-9-87	182	500,000.00	6.351
		500,000.00	6.331
		500,000.00	6.251
		500,000.00	6.111



CITY OF SAN ANTONIO

P. O. BOX 9066
SAN ANTONIO, TEXAS 78285

July 2, 1986

NOTICE

INVITATION TO BID ON DEPOSITORY CONTRACT

NOTICE

By this notice, the City of San Antonio invites you to bid for some part, or all, of \$20,000,000 of funds available for deposit in interest-bearing Certificates of Deposit. Sealed bids should be addressed to the City Clerk, City of San Antonio, P. O. Box 9066, San Antonio, Texas 78285. The bids should be plainly marked "Bid for Depository Contract." Bids will be received by the City Clerk and opened at 10 a.m., on Tuesday, July 8, 1986.

The City will award the funds in the order of the highest rates and largest amounts bid for until the funds available have been exhausted. Thereafter as the time deposits reach maturity, funds available for an extended maturity will be re-offered to the banks in a repetitive manner. At the maturity and payment to the City of any time deposit awarded in this manner, it is the City's intention that the bank have no further obligation to the City, and the City shall have no further obligation to the bank as regards to the time deposit just matured and repaid to the City.

The City requests that the amount bid for out of any one maturity date be for no less than \$500,000.00.

City reserves the right to reject any and/or all bids of any bidder and also may accept any and/or all bids of any bidder. Once opened, no bidder may alter or withdraw any bid.

For your information and guidance in formulating bids, the City's depository contract with Frost National Bank provides that Frost will accept any part, or all, of those certain deposits exceeding the \$47 million required by the principal depository contract that qualify for offering to other banks, as defined in this contract, and, Frost will pay rates as follows:

For Time Deposits of the City from \$47,100,000 to \$65,000,000
Deposits 14 - 179 days shall be the corporate or coupon equivalent of the average rate at which the Treasury sold its 90 day Treasury Bill in the week just prior to the date that the time deposit is credited on our books divided by 1.10.

Deposits 180 days and over shall be the corporate or coupon equivalent of the average rate at which the Treasury sold its 180 day Treasury Bill in the week just prior to the date the time deposit is credited on our books divided by 1.10.

For Time Deposits of the City from \$65,100,000 to \$100,000,000
Deposits 14 - 179 days shall be the corporate or coupon equivalent of the average

rate at which the Treasury sold its 90 day Treasury Bill in the week just prior to the day that the time deposit is credited on our books divided by 1.12.

Deposits 180 days and over shall be the corporate or coupon equivalent of the average rate at which the Treasury sold its 180 day Treasury Bill in the week just prior to the date the time deposit is credited on our books divided by 1.12.

For Time Deposits in excess of \$100,000,000, provided the deposit is for \$100,000 or more.

Deposits 14 - 179 days shall be the corporate or coupon equivalent of the average rate at which the Treasury sold its 90 day Treasury Bill in the week just prior to the date that the time deposit is credited on our books divided by 1.15.

Deposits 180 days and over shall be the corporate or coupon equivalent of the average rate at which the Treasury sold its 180 day Treasury Bill in the week prior to the date the time deposit is credited on our books divided by 1.15.

The City will deliver its funds for the time deposits to the Frost National Bank by checks payable to Frost National Bank for credit in collected funds to the awarded bidder. Those bidders awarded deposits must instruct Frost as to the place and manner that each wants the funds transferred.

At the maturity of each time deposit, the bank repaying the deposit to the City shall do so in collected funds at the City's principal depository, the Frost National Bank, for credit to the City's account.

All moneys which are deposited into a bank under the provisions of this proposal shall be continuously secured in accordance with the laws of Texas applicable thereto, and in amount based on market value of not less than an amount equal to the amount of said City funds on deposit in said depository bank.

In order for the City to continuously verify that the collateral pledged is at least equal to the amount of the deposit, a monthly report showing the market value of collateral pledged should be submitted to the City Controller no later than the 10th of each succeeding month following the date of deposit.

Such securities so pledged shall be deposited with the Federal Reserve Bank Branch in San Antonio using its application form (Form SEC-20X), or as otherwise specified herein, provided such deposits shall be approved by the City.

Upon award of a deposit, and prior to the City's delivery of its check, collateral in a sufficient amount will be required to be on deposit at the Federal Reserve Bank in San Antonio, or Frost National Bank in San Antonio, in a joint safekeeping account for the City and the depository bank.

Sincerely,



Carl L. White
Director of Finance