

RKN  
03/29/07  
Item No. 10.A

AN ORDINANCE 2007-03-29-0306

**AUTHORIZING THE CITY MANAGER OR THE DIRECTOR OF FINANCE TO EXECUTE A CONTRACT WITH THE FROST NATIONAL BANK TO PROVIDE DEPOSITORY BANKING AND LOCKBOX SERVICES AND RELATED FINANCIAL SERVICES TO THE CITY OF SAN ANTONIO FOR A PERIOD OF THREE (3) YEARS, COMMENCING ON JULY 1, 2007 AND ENDING JUNE 30, 2010, WITH AN OPTION TO RENEW FOR TWO (2) ADDITIONAL ONE (1) YEAR PERIODS; AND AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO.**

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**WHEREAS**, the City of San Antonio ("City") City Charter requires that all funds of the city be deposited into a depository designated by City Council and the Texas Local Government Code each; and

**WHEREAS**, The Frost National Bank ("FNB") currently serves as the City's depository bank; and

**WHEREAS**, a Request for Proposal ("RFP"), soliciting proposals for the provision of depository banking services, lockbox services and merchant banking services was released on December 18, 2006; and

**WHEREAS**, three (3) banks submitted proposals for provision of depository services and lockbox services, which were received and evaluated by an evaluation committee; and

**WHEREAS**, the evaluation involved, among other inquiries, assessment of the services to be provided, including collection services, disbursement services, currency services, account reconciliation services, cash management services, financial safeguards, disaster preparedness, collateral requirements, trust services, safekeeping services, on-line banking capabilities, meetings and training services, and lockbox services; and

**WHEREAS**, in addition to evaluating the proposals, all three (3) banks submitting proposals were interviewed by the evaluation committee, in order to address any outstanding issues and to gain a clear perspective of each bank's ability to service the City's unique and varied requirements; and

**WHEREAS**, City staff recommends that the City enter into a contract with The Frost National Bank to provide depository banking services, lockbox services and related financial services to the City; and

**WHEREAS**, authorization of all matters incident and related thereto is needed; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Manager or the Director of Finance is authorized to execute a contract with The Frost National Bank, to provide depository banking services, lockbox services and related financial services to the City of San Antonio, for a period of three (3) years, commencing on July 1, 2007 and ending June 30, 2010, with an option to renew for two (2) additional one (1) year periods, contingent upon City Council approval to exercise the option. A copy of said contract, in substantially final form, is attached hereto and incorporated herein by reference, for all purposes as **Attachment I**. The City Manager or the Director of Finance is authorized forty-five (45) business days from the effective date of this ordinance within which to negotiate and execute a contract, substantially according to the terms and conditions set forth in **Attachment I**. If said contract is not negotiated and executed within said forty-five (45) business days, or if the parties cannot agree to terms of such contract within such time, then there shall be no authority to execute said contract unless there is subsequent City Council approval.

**SECTION 2.** It is hereby specifically provided that fully executed copies of **Attachment I** shall not be made available as public information. The City Clerk is authorized to make available to the public, in conformance with the Public Information Act, a copy of said **Attachment I**, without the specimen signatures, PIN numbers or other security devices contained therein. The City Council hereby finds that disclosure of such information would compromise the security of City funds.

**SECTION 3.** Any ordinance in conflict with the provisions contained in this Ordinance is hereby repealed to the extent necessary to resolve any such conflict.

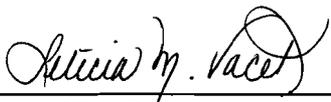
**SECTION 4.** This Ordinance shall take effect on the tenth (10<sup>th</sup>) day following passage hereof.

**PASSED AND APPROVED** this 29<sup>th</sup> day of March, 2007.



MAYOR

**PHIL HARDBERGER**

ATTEST:   
City Clerk

APPROVED AS TO FORM:   
for City Attorney

# Agenda Voting Results

**Name:** Consent Agenda, except for 8, 14, 18, 41, 53, 57, 58C

**Date:** 03/29/07

**Time:** 02:10:52 PM

**Vote Type:** Multiple selection

**Description:**

<b>Voter</b>	<b>Group</b>	<b>Status</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. MCNEIL	DISTRICT 2		x		
ROLAND GUTIERREZ	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
DELICIA HERRERA	DISTRICT 6		x		
ELENA K. GUAJARDO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
KEVIN A. WOLFF	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR PHIL HARDBERGER	MAYOR		x		