

AN ORDINANCE 2009 - 09 - 17 - 0730

SETTING THE AD VALOREM TAX RATE TO PAY THE PRINCIPAL AND INTEREST ON THE FUNDED DEBT OF THE CITY OF SAN ANTONIO AT 21.150 CENTS PER \$100.00 OF TAXABLE VALUATION FOR THE TAX YEAR BEGINNING ON JANUARY 1, 2009, AND ENDING ON DECEMBER 31, 2009.

* * * * *

WHEREAS, the ad valorem tax rate consists of two components, the Maintenance and Operation tax rate and the Debt Service tax rate; and

WHEREAS, annually the City of San Antonio ("City") by ordinance levies an ad valorem tax on all non-exempt property within the City to pay the principal and interest on the funded debt of the City and to create a sinking fund therefor (Debt Service tax rate); and

WHEREAS, by separate ordinance, an additional levy is made to pay for general support of the City government (Maintenance and Operation tax rate); and

WHEREAS, the Truth In Taxation provisions of the Texas Property Tax Code, as amended, currently provide for: computation of the effective tax rate, which takes into consideration certain changes in the base to which a rate is applied; computation of the rollback tax rate; two (2) public hearings and publication, posting and broadcast of notices of each of the public hearings and the vote on the tax rate to occur after the public hearings on a proposed tax rate that exceeds the lower of the rollback tax rate or the effective tax rate; and

WHEREAS, the tax rate proposed by the City Manager in connection with the Proposed FY 2010 Budget of the City **does not exceed** the lower of the rollback tax rate or the effective tax rate; and

WHEREAS, the tax rate set pursuant to this Ordinance and the Ordinance setting the Debt Service tax rate **does not exceed** the lower of the rollback tax rate or the effective tax rate; and

WHEREAS, after computation of the effective tax rate and the rollback tax rate and publication of notice thereof; after all necessary statutory and City Charter requirements have been satisfied; and after due deliberation, it is the desire of the City Council to levy a tax of **21.150** cents per \$100.00 of taxable valuation to cover funded indebtedness (Debt Service tax rate) together with a levy of **35.419** cents per \$100.00 of taxable valuation for general support of the City government (Maintenance and Operation tax rate), making a total of **56.569** cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2009, and ending on December 31, 2009; and

WHEREAS State law and the City Charter both require that the two components of the tax rate be approved separately; and

WHEREAS, it is now necessary to set the tax rate for debt service (the Debt Service tax rate);
NOW, THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

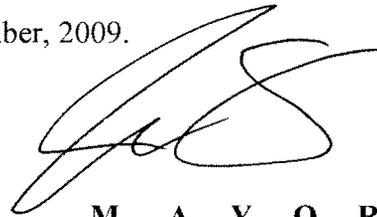
SECTION 1. To provide for the payment of the principal and interest on General Obligation Bonds, Certificates of Obligation, and other funded indebtedness issued by the City of San Antonio and to create a sinking fund for the payment thereof as they severally mature, the City Council hereby sets and levies a special tax at the rate of 21.150 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2009, and ending on December 31, 2009 (the Debt Service tax rate), on all property, real, personal, mobile, and mixed, within the limits of the City of San Antonio, not otherwise exempted by the Constitution or laws of the State of Texas and Ordinances of the City.

SECTION 2. The City Council hereby finds and determines that the tax rate set pursuant to this Ordinance and the Ordinance setting the Maintenance and Operation tax rate tax rate **does not exceed** the lower of the rollback tax rate or the effective tax rate.

SECTION 3. A copy of the "Vote Results" sheet for this Ordinance, reflecting the record vote of the City Council on this Ordinance, shall be attached to this Ordinance by the City Clerk, and shall constitute a part of this Ordinance for all purposes.

SECTION 4. This ordinance shall take effect on the first day of October, 2009

PASSED AND APPROVED this 17th day of September, 2009.

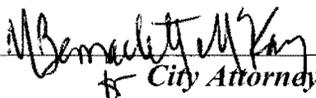


M A Y O R
JULIÁN CASTRO

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney

Agenda Item:	6B						
Date:	09/17/2009						
Time:	10:17:07 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance adopting the Ad Valorem Property Tax Rate to pay the principal and interest on the funded debt of the City of San Antonio at 21.150 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2009 and ending on December 31, 2009.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Mary Alice P. Cisneros	District 1		x				x
Ivy R. Taylor	District 2		x				
Jennifer V. Ramos	District 3		x				
Philip A. Cortez	District 4		x				
David Medina Jr.	District 5		x				
Ray Lopez	District 6		x				
Justin Rodriguez	District 7		x			x	
W. Reed Williams	District 8		x				
Elisa Chan	District 9		x				
John G. Clamp	District 10		x				



Request for
COUNCIL

City of San Antonio



Agenda Voting Results - 6B

Name:	6B						
Date:	09/17/2009						
Time:	10:17:07 AM						
Vote Type:	Motion to Approve						
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Julián Castro	Mayor		x				
Mary Alice P. Cisneros	District 1		x				x
Ivy R. Taylor	District 2		x				
Jennifer V. Ramos	District 3		x				
Philip A. Cortez	District 4		x				
David Medina Jr.	District 5		x				
Ray Lopez	District 6		x				
Justin Rodriguez	District 7		x			x	
W. Reed Williams	District 8		x				
Elisa Chan	District 9		x				
John G. Clamp	District 10		x				