

## AN ORDINANCE 04-26

AUTHORIZING THE CITY OF SAN ANTONIO TO BORROW \$108,000.00 FROM THE ALAMO NATIONAL BANK, THE FROST NATIONAL BANK AND THE CITY-CENTRAL BANK & TRUST COMPANY, TO PAY CURRENT EXPENSES OF THE CITY FOR ADVERTISING.

BE IT ORDAINED BY THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

1. That the City of San Antonio may borrow from the Alamo National Bank, the Frost National Bank and the City-Central Bank & Trust Company, of San Antonio, Texas, advanced for that part of the current expenses of the fiscal year beginning the 1st of June, A. D. 1930, and to pay that part of the current expenses of said City for the remainder of said fiscal year ending the 31st day of May, A. D. 1931, ONE HUNDRED AND EIGHT THOUSAND DOLLARS (\$108,000.00) to pay the share of the City in payment for advertising for the general welfare and for the good of the trade and the commerce of the City of San Antonio, as stipulated by the Ordinance creating the special fund for advertising the City of San Antonio, passed and approved on the 21st day of January, A. D. 1929, which sum does not exceed the estimated current income of said City for said fiscal year for said purpose;

2. And as evidence of said loan eighteen promissory notes of the City of San Antonio shall be executed and delivered to the said banks, as follows:

Alamo National Bank - Notes 1, 4, 7, 10, 13 and 16;  
Frost National Bank - Notes 2, 5, 8, 11, 14 and 17;  
City-Central Bank &  
Trust Company - Notes 3, 6, 9, 12, 15 and 18;

as stipulated by the Charter and Ordinances of the City of San Antonio and the Constitution and Laws of the State of Texas, which notes shall be numbered consecutively from one to eighteen, both inclusive, and shall be of the denomination of SIX THOUSAND DOLLARS (\$6,000.00) each, aggregating ONE HUNDRED AND EIGHT THOUSAND DOLLARS (\$108,000.00) and shall bear interest at the rate of five (5%) per cent per annum from date until paid, except that interest shall be paid only on money actually advanced on said notes and only from the dates of the advancement to the date of payment; and shall be signed by the Mayor, countersigned by the City Auditor and attested by the City Clerk, and corporate seal of the City applied thereto, and said notes shall draw interest after maturity at the rate of six (6%) per cent per annum; all advances shall be made on lawful warrants and/or notes which shall provide for maturity not later than the 1st day of July, A. D. 1931, with privilege of pre-payment prior to maturity; and the aggregate amount of the warrants, notes, or other obligations outstanding at any one time, shall not exceed ninety (90%) per cent of the unpledged current revenue of the Advertising Fund remaining uncollected for such current fiscal year; and, the warrants and/or notes shall constitute a first lien on such uncollected and unpledged revenue arising from the special tax levied and collected to create such fund for the current fiscal year, and said revenues are hereby irrevocably pledged for the payment of said advancements, and said warrants and/or notes and all interest thereon shall be paid from said current income, before such revenues may be lawfully appropriated for any other purpose.

3. The proceeds of said loan shall be used to pay the current expenses of the City of San Antonio under the provisions of the Advertising Fund Ordinance for the current fiscal year, and the remainder shall be retained in said fund subject to the stipulations thereof.

4. The form of said notes shall be substantially as follows:-

"CITY OF SAN ANTONIO ADVERTISING FUND NOTE."

The City of San Antonio, a municipal corporation, in the County of Bexar and State of Texas, for value received, acknowledges itself indebted and hereby promises to pay to the order of (The Alamo National Bank or the Frost National Bank or the City-Central Bank and Trust Company)

of San Antonio, Texas, on or before the 1st of July, A. D. 1931, the principal sum of SIX THOUSAND DOLLARS (\$6,000.00) in lawful money of the United States of America, together with interest thereon from date hereof until paid, at the rate of five (5%) per centum per annum, payable monthly.

This note is one of a series of eighteen notes, numbered from One to Eighteen inclusive, of the denomination of SIX THOUSAND DOLLARS (\$6,000.00) each, aggregating ONE HUNDRED AND EIGHT THOUSAND (\$108,000.00), authorized to be issued from time to time by the City of San Antonio to the Alamo National Bank or the Frost National Bank or the City-Central Bank and Trust Company, of San Antonio, Texas, evidencing loans made to said City by said Bank, for the purpose of paying off certain indebtednesses incurred for current expenses of said City during the fiscal year beginning June 1, A. D. 1930, ending May 31, A. D. 1931; said notes having been issued under and by virtue of the Charter and Ordinances of the City of San Antonio, and the Constitution and Laws of the State of Texas, and in pursuance of an Ordinance passed by the Commissioners of said City on the 22nd day of September, A. D. 1930, which Ordinance is recorded in the Minutes of said City Commissioners of said date.

The date of this note, in conformity with said Ordinance, is the date of the advancement and payment to the City by the payee herein, of the amount hereof.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this series of notes, have been properly done and performed, and have happened in regular and due time, form and manner, as required by law; and that the full tax authorized by the Ordinance creating the Advertising Fund of said City for the fiscal year June 1, A. D. 1930, to May 31, A. D. 1931, is hereby irrevocably pledged for the punctual payment of the principal and interest of this series of notes."

5. The Mayor is hereby authorized to make, execute and deliver said notes upon the payment of the money designated in each of the same, in numerical rotation.

6. Upon the payment of said notes, or any of them, the same shall be cancelled by the holder and returned to the City Auditor for custody.

7. PASSED AND APPROVED, this 22nd day of September, A. D. 1930.

ATTEST: Jas. Simpson.  
City Clerk.

C. M. Chambers.  
Mayor.

AN ORDINANCE *OH-27*

LEVYING AN ADVALOREM TAX FOR THE FISCAL YEAR 1930 TO ADVERTISE THE CITY OF SAN ANTONIO.

BE IT ORDAINED BY THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

1. That there is hereby levied for the fiscal year of 1930 of the City of San Antonio, a special advalorem tax of five (5%) on each ONE HUNDRED DOLLARS (\$100.00) valuation on all property within the City of San Antonio, Bexar County, Texas, subject to taxation; and, the City Tax Assessor shall assess, and the City Tax Collector shall collect, the special tax aforesaid, as made and provided by the Charter and Ordinances of the City of San Antonio.

2. The money produced by said special tax shall be deposited in the Advertising Fund heretofore created, and disbursed as specified by the Ordinances of said City.

3. PASSED AND APPROVED, this 22nd day of September, A. D. 1930.

ATTEST: Jas. Simpson.  
City Clerk.

C. M. Chambers.  
Mayor.