



# CITY OF SAN ANTONIO

Finance Departments  
Purchasing and General Services Department

P.O. Box 839966  
SAN ANTONIO, TEXAS 78205

## ADDENDUM II

**SUBJECT:** Request for Qualifications (RFQ) for Government Investment Pool Services, dated July 5, 2011

**DATE:** July 14, 2011

### **A. QUESTIONS RECEIVED BY CITY STAFF ARE ANSWERED AS FOLLOWS:**

**Question 1.** Will the City consider consolidating their investments (both restricted & unrestricted), and investing in one investment pool with one investment manager?

Response: The City presently is not considering consolidating its investments in one investment pool. The City will utilize a Government Investment Pool as part of a diversified investment approach.

**Question 2.** Will the City consider investing in an investment pool that would be a newly created, custom account designed for the City of San Antonio adhering to the required investment management guidelines of an investment pool outlined in the City's Investment Policy?

Response: The City is only considering established Government Investment Pools and will not consider a custom account.

**Question 3.** What was the annual average balance of the City's investable assets for the 2010 calendar year? What was the annual high and annual low?

Response: The City's annual average investable assets balance for calendar year 2010 was \$1.26B, the high was \$1.40B, and the low was \$1.19B. The City's annual average money market mutual fund balance was \$95M, the high was \$123M, and the low was \$71M.

**Question 4.** Has the City invested in an investment pool in the past? If so, what has been the average annual balance for the calendar year of 2010, annual high and annual low?

Response: The City has not utilized a Government Investment Pool in the past.

**Question 5.** Will multiple accounts be required of the overall investment pool, or will the City only require one account?

Response: The City anticipates using only one account for its investments in a Government Investment Pool.

**Question 6.** Will any assets be managed in-house? What is the expected investment allocation of the restricted and unrestricted assets to an investment pool if combined or not combined?

Response: **The City will continue to manage all of its investments internally. The City does not have a predetermined investment allocation for Government Investment Pools.**