



CITY OF SAN ANTONIO

Finance Departments
Purchasing and General Services Department

P.O. Box 839966
SAN ANTONIO, TEXAS 78205

ADDENDUM I

SUBJECT: Request for Qualifications (RFQ) for Money Market Mutual Fund Investment Services, dated July 5, 2011

DATE: July 11, 2011

A. QUESTIONS RECEIVED BY CITY STAFF ARE ANSWERED AS FOLLOWS:

- Question 1.** Is the CD of the entire presentation necessary or could you take an email version?
Response: Respondents may provide the PDF version of their entire response on either a CD or flash drive.
- Question 2.** RFP Attachment A, Part 1, Question 11 states, "Provide your Treasury and Fund rate projections for the next twelve months." Please clarify as to what is meant by this question.
Response: The City requests that Respondents provide their interest rate projections for their Treasury Money Market Mutual Fund.
- Question 3.** In regards to RFP Attachment A, Part 1, Question 13, is the City looking at Treasury or Government Funds only? Does the City want to see AAA rated Prime funds too?
Response: The City is evaluating Government funds, but will also consider Treasury and AAA rated Prime Funds.
- Question 4.** Why the City is looking for managers now?
Response: The City is currently soliciting Statements of Qualifications for Money Market Mutual Fund Services and Government Investment Pool Services. The City manages its investment portfolio internally and is not seeking Fund or Portfolio managers at this time.
- Question 5.** Who the incumbent and what is the dollar value of the City's mutual fund portfolio and its government investment pool?
Response: Fidelity Investments Institutional Services Company, Inc. is currently utilized as the City's Money Market Mutual Funds provider and the 12-month average dollar balance of the City's money market mutual fund is \$105 million. The City does not currently utilize a Government Investment Pool.

Question 6. Could you please advise as to whether or not the City is considering use of an investment portal as part its money market investing activity?

Response: The City is not considering investment portals at this time.

Question 7. We also noticed a request for an investment manager to look after an investment pool. Would this be something we should look into as well? Our Firm covers both Money Funds as well as Managed Account Services.

Response: The City currently is not requesting information regarding Managed Account Services.