



# CITY OF SAN ANTONIO

P. O. BOX 839966  
SAN ANTONIO TEXAS 78283-3966

## ADDENDUM II

SUBJECT: Tax Exempt Equipment Lease/Purchase Financing Request For Bid, due April 6, 2011

FROM: Finance Department

DATE: April 1, 2011

### **QUESTION RECEIVED BY CITY STAFF IS ANSWERED AS FOLLOWS:**

1. **Question:** Is this a bank qualified bid?

**Response:** As detailed on page 5 of the RFB, in the Non bank Qualified section of the RFB, the proposed Lease will not be designated as a “qualified tax-exempt obligation” pursuant to section 265 of the Internal Revenue Code of 1986, as amended.

2. **Question:** Section VI states a minimum of 2 entered leases in Texas are required, if that condition isn’t met, will our bid be accepted? If not, how is it possible to get to that number if one can never submit bids?

**Response:** Consideration for the potential bid responses will be based upon the criteria described and outlined by the City in the Request for Bid. A Bid response lacking the specifically requested criteria could be considered responsive but any deficiency in the response will also be considered in the evaluation process.

3. **Question:** We have been unsuccessful in registering online at your City website as a vendor, with what we presume are IT problems. Will this prevent us from offering a bid until such time that function of the website is operational?

**Response:** We are currently experiencing some technical difficulties with our system, but this will not prevent your firm from submitting a bid. Please send all required documentation and applicable information as hard copies to the Office of

the City Clerk, P.O. Box 839966, San Antonio, Texas 78283-3966 no later than 1:30 p.m. Central time on April 6, 2011.

4. **Question:** As Brokers, we represent a rather large pool of investors/lenders; can you share with us who you've already asked to supply a rate so that we don't waste time, efforts, and money duplicating your work?

**Response:** The City will not supply a list of firms that we have solicited for this Request for Bid. The Request for Bid was sent to various firms who either have recently or previously expressed interest in providing financing for the City of San Antonio. Additionally, the Request for Bid was advertised in the San Antonio Express News and is currently posted on the City's website until the Bid deadline date of April 6, 2011.

5. **Question:** Has an award date been determined?

**Response:** Notification of the Bid Award is anticipated to occur the week of April 11, 2011. However, it is anticipated that the selected Bid will be recommended to the City Council for acceptance by an ordinance approving the Lease on or about May 19, 2011.

6. **Question:** We are currently reviewing your RFP and preparing a financing bid for the \$6,000,000 lease purchase request. Is the 2010 CAFR available at this time?

**Response:** The City does not have it's CAFR posted to our website yet but it is available at the EMMA website via the following link:

<http://emma.msrb.org/EP518827-EP405238-EP802524.pdf>