

AN ORDINANCE 2016-09-08-0689

APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH PATTERSON CAPITAL MANAGEMENT, L.P., TO PROVIDE INVESTMENT CONSULTING SERVICES AND INVESTMENT TRAINING SERVICES TO THE CITY FOR A THREE (3) YEAR INITIAL TERM BEGINNING OCTOBER 1, 2016, WITH THE OPTION TO EXTEND FOR TWO (2) ADDITIONAL ONE (1) YEAR TERMS, WITH TOTAL COMPENSATION SET AT \$72,000.00 FOR THE INITIAL TERM.

* * * * *

WHEREAS, a Request for Proposal (“RFP”), soliciting proposals to provide investment training services and investment consulting services to the City was released on July 20, 2016; and

WHEREAS, five (5) responsive Proposals were received on July 20, 2016, and were evaluated by an evaluation committee; and

WHEREAS, the evaluation involved assessment of, among other factors, the experience, background, qualifications and price schedule of each Respondent; and

WHEREAS, City Staff recommends that the City enter into a Professional Services Agreement For Investment Consulting Services and Investment Training Services with Patterson Capital Management, L.P. to provide these services to the City for a three (3) year initial term beginning October 1, 2016, with two (2) additional one (1) year renewal terms, with total compensation in the initial term set at \$72,000.00; and

WHEREAS, upon consideration of this recommendation and after deliberations on the matter, the City Council desires to accept the Staff recommendation and authorize execution of this contract; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee or the Deputy Chief Financial Officer or his designee is each authorized to execute a Professional Services Agreement For Investment Consulting Services and Investment Training Services (“Agreement”) with Patterson Capital Management, L.P. to provide these services to the City for a three (3) year initial term beginning on October 1, 2016, with two (2) additional one (1) year renewal terms, with total compensation in the initial term set at \$72,000.00. A copy of the

Agreement, in substantially final form, is attached hereto and incorporated herein by reference, for all purposes as **Attachment I**.

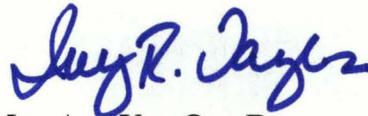
SECTION 2. Funding for this ordinance up to \$72,000.00 is contingent upon City Council approval of the Fiscal Year 2017 and subsequent budgets for the term of the contract in Fund 11001000, Cost Center 0707010001 and General Ledger 5201040.

SECTION 3. Payment is authorized to Patterson Capital Management and should be encumbered with a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance..

SECTION 5. This Ordinance is effective upon passage by eight affirmative votes; otherwise, this Ordinance is effective on the tenth (10th) day after passage hereof.

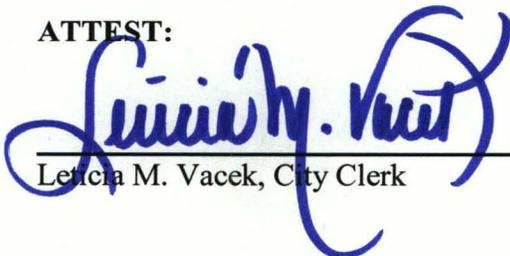
PASSED and APPROVED this 8th day of September, 2016.



M A Y O R

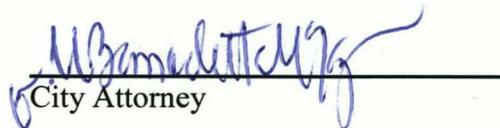
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



City Attorney

Agenda Item:	13 (in consent vote: 5, 6, 7, 8, 9, 11, 11A, 11B, 11C, 11D, 11E, 11F, 11G, 12, 14, 15, 16, 16A, 16B)						
Date:	09/08/2016						
Time:	09:17:27 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance approving a professional services agreement with Patterson Capital Management an an amount up to \$72,000.00 to provide investment consulting and investment training services to the City of San Antonio for a period of three years, commencing on October 1, 2016 and ending on September 30, 2019; and authorizing other matters incident and related thereto. [Ben Gorzell, Jr., Chief Financial Officer, Troy Elliott, Deputy Chief Financial Officer]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x			x	
Alan Warrick	District 2		x				x
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4	x					
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				