

A N O R D I N A N C E

Authorizing the borrowing of money on the credit of the City of San Antonio and the issuance of bonds therefor in the sum of Nine Hundred Thousand (\$900,000.00) Dollars for permanent public improvements in said City, namely, for the purpose of paving streets and public places and constructing permanent storm sewers and drains in connection therewith.

\* \* \* \* \*

WHEREAS, on the 26th day of July, A. D. 1919, the qualified tax-paying voters of the City of San Antonio, in the State of Texas and County of Bexar, by an election duly held and conducted on said date in the City of San Antonio in accordance with an ordinance of the Commissioners ordering said election, passed and approved on the 23<sup>rd</sup> day of June, A. D. 1919, and in accordance with the laws for such cases made and provided, did, as shown by the canvass of the returns of said election, authorize and empower the Commissioners of the City of San Antonio to issue bonds of said City in the sum of Nine Hundred Thousand (\$900,000.00) Dollars, payable serially within forty years from date and bearing interest at the rate of five (5) per cent per annum, payable semi-annually, the proceeds of said bonds to be used for the purpose of paving streets and public places and constructing permanent storm sewers and drains in connection therewith:

BE IT ORDAINED BY THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

SECTION ONE: That the City of San Antonio shall borrow money on the credit of the City and shall issue bonds therefor, as hereinafter described, in the sum of Nine Hundred Thousand (\$900,000.00) Dollars, for permanent public improvements to be constructed and effected within the limits of the City of San Antonio; said loan being desired for the purpose of improving the condition of the public streets and public places of said City by paving the same and protecting said paving and the health and property of the people of the City by the construction of storm sewers and drainage and acquiring any parcels of land necessary therefor; said public improvements to be constructed being the paving in permanent manner of the streets and public places and the laying and construction of permanent storm sewers and drains in connection therewith, in each of the eight several wards of said City; and the purpose for which said bonds are issued as same shall appear in said bonds being "STREET PAVING, STORM SEWERS AND DRAINS".

SECTION TWO: That the Mayor of said City be and he is hereby authorized and directed to cause to be engraved, printed and executed in due form of law nine hundred (900) - - - - - bonds with coupons attached in conformity with this ordinance; which bonds shall be numbered consecutively from One (1) to Nine Hundred (900) - - - - - inclusive, each in the denomination of One Thousand (\$1,000.00) Dollars, payable in gold coin of the United States of America of the present standard weight and fineness; each of which bonds shall bear date on the first day of September, A. D. 1919, and said bonds shall be numbered consecutively in the regular order of number throughout the successive series, so that the series maturing earlier shall always include bonds prior in number to any bonds included in any series maturing later; and said bonds shall be payable serially and shall all mature within the period of forty (40) years, viz: being payable in the respective amounts and at the respective times as follows, to-wit:

- \$22,000 due 1 year from date; -
- 23,000 due 2 years from date; -
- 22,000 due 3 years from date; -
- 23,000 due 4 years from date; -
- 22,000 due 5 years from date; -
- 23,000 due 6 years from date; -
- 22,000 due 7 years from date; -
- 23,000 due 8 years from date; -
- 22,000 due 9 years from date; -
- 23,000 due 10 years from date; -
- 22,000 due 11 years from date; -
- 23,000 due 12 years from date; -
- 22,000 due 13 years from date; -
- 23,000 due 14 years from date; -
- 22,000 due 15 years from date; -
- 23,000 due 16 years from date; -
- 22,000 due 17 years from date; -
- 23,000 due 18 years from date; -
- 22,000 due 19 years from date; -
- 23,000 due 20 years from date; -
- 22,000 due 21 years from date; -
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- 22,000 due 25 years from date; -
- 23,000 due 26 years from date; -
- 22,000 due 27 years from date; -
- 23,000 due 28 years from date; -
- 22,000 due 29 years from date; -
- 23,000 due 30 years from date; -
- 22,000 due 31 years from date; -
- 23,000 due 32 years from date; -
- 22,000 due 33 years from date; -
- 23,000 due 34 years from date; -
- 22,000 due 35 years from date; -
- 23,000 due 36 years from date; -
- 22,000 due 37 years from date; -
- 23,000 due 38 years from date; -
- 22,000 due 39 years from date; -
- 23,000 due 40 years from date. -

Each of said bonds shall bear interest from date at the rate of five (5) per cent per annum, payable semi-annually on March 1st and September 1st of each year. The Mayor shall sign each of said bonds on behalf of the City and each of said bonds shall be duly attested by the City Clerk, who shall also impress thereon the corporate seal of the City of San Antonio.

Each of said bonds shall have attached to it the proper number of coupons to evidence the interest payable during the period of maturity of each bond, each of which coupons shall be executed with the engraved signature of the Mayor and City Clerk.

Each of said bonds and the interest coupons attached thereto shall be payable at the National Bank of Commerce of the City of New York, New York, or if the holder so elects at the office of the Treasurer of the City of San Antonio, in San Antonio, Texas.

SECTION THREE: That each of said bonds and coupons above provided for shall upon its face be substantially in words and figures as follows, to-wit:

(Form of Bond)

No. \_\_\_\_\_.

\$1,000.00.

UNITED STATES OF AMERICA,

THE STATE OF TEXAS,

CITY OF SAN ANTONIO.

FIVE PER CENT BOND.

PURPOSE: STREET PAVING, STORM SEWERS AND DRAINS.

KNOW ALL MEN BY THESE PRESENTS: That the City of San Antonio, in the State of Texas, a municipal corporation duly incorporated by special charter, hereby acknowledges itself to owe and for value received promises to pay to the bearer hereof the sum of

ONE THOUSAND DOLLARS

in gold coin of the United States of America of the present standard weight and fineness, on the first day of September, A. D. 19\_\_\_\_, together with interest on said sum from the date of this bond at the rate of five (5) per cent per annum, payable semi-annually, on the 1st day of March and the 1st day of September of each

seal of said City to be affixed hereunto.

Executed at San Antonio, Texas, this the 1st day of September, A. D.  
1919.

\_\_\_\_\_  
Mayor of the City of San Antonio.

(SEAL)

ATTEST:

\_\_\_\_\_  
City Clerk of the City of San Antonio.

REGISTERED:

\_\_\_\_\_  
Commissioner of Taxation and Ex Officio  
Treasurer of the City of San Antonio.

(Form of Coupon.)

No. \_\_\_\_\_ \$25.00.

STREET PAVING, STORM SEWERS AND DRAINS.

On the 1st day of March (September) 19\_\_\_\_, the City of San Antonio,  
State of Texas, will pay to the bearer at the office of the NATIONAL BANK OF COMMERCE  
of the City of New York, New York, or if the holder so elects at the office of the  
Treasurer of the City of San Antonio, the sum of TWENTY-FIVE DOLLARS  
in gold coin of the United States of America of the present standard weight and  
fineness, being six months interest on a certain One Thousand Dollar bond of said  
City bearing the above number, dated September 1st, 1919, and issued for the pur-  
pose of street paving, constructing storm sewers and drains.

Attest:

FRED FRIES,  
City Clerk.

SAM C. BELL,  
Mayor.

SECTION FOUR: That said bonds when so prepared, executed and issued,  
and after same shall have been approved by the Attorney General and registered by the  
Comptroller of the State of Texas as required by law, shall be deposited in the hands  
of the Treasurer of the City subject to sale, negotiation and delivery as the City  
Commissioners may hereafter lawfully determine and direct; said bonds when sold shall  
net to the City not less than their par value with accrued interest to the date of

the payment of proceeds into the City Depository; and the proceeds of said bonds when sold shall be deposited with the Depository of the City and used under the direction of the City Commissioners to provide for the construction and effecting of the permanent public improvements and purposes as hereinabove set forth.

SECTION FIVE: That for the purpose of paying the interest on said bonds as same become payable and also to provide a sinking fund to pay said bonds, and each annual series thereof, as the same shall respectively mature, there is hereby levied for the fiscal year A. D. 1919, on all property in the City of San Antonio liable to taxation, and the Assessor of the City shall assess and the Col-

lector of the City shall collect upon such a levy, an Ad Valorem tax of *five and 14/100. (05.14)* cents on each One Hundred (\$100) Dollars valuation of said taxable property; and the said tax, or so much thereof as may be necessary, is also hereby levied and shall be likewise assessed and collected, for each succeeding fiscal year thereafter so long as the same may be necessary to provide for the payment of the principal and interest of said bonds or any of them; and if at any time the amount of said tax shall not be sufficient for the purposes aforesaid, it shall be the obligation and duty of the City Commissioners or other governing body of said City so to increase said tax rate that the amount of taxes to be collected and realized therefrom shall be sufficient to provide for the payment of the principal and interest of said bonds and each and all of them as the said principal and interest may respectively mature and become payable, and it is hereby promised and agreed, and the City of San Antonio is hereby bound and obligated, that its tax rate shall be increased, if required for the purpose named, as often as may be necessary.

DULY PASSED AND APPROVED this 3<sup>rd</sup> day of July,

A. D. 1919.

Sam C. Bell  
Mayor.

Attest:

[Signature]  
City Clerk.

year in like gold coin, upon presentation and surrender of the respective interest coupons hereunto attached as they severally become due; and both principal and interest of this bond shall be payable at the office of the National Bank of Commerce of the City of New York, in New York, New York, or if the holder so elects at the office of the Treasurer of the City of San Antonio, in San Antonio, Texas.

This bond is one of a series of nine hundred (900) bonds of like face, tenor, date and amount, except as to time of maturity, numbered consecutively from One (1) to Nine Hundred (900) inclusive and amounting in the aggregate to the sum of Nine Hundred Thousand (\$900,000.00) Dollars, issued by said City of San Antonio for the purpose of STREET PAVING, STORM SEWERS AND DRAINS within the limits of the City of San Antonio, pursuant to and in strict compliance with an ordinance of the City Council of said City, duly and regularly passed and approved on the 31st day of July, A. D. 1919, ~~and printed on the reverse side hereof;~~ and also in strict compliance and conformity with said charter of the City of San Antonio and the Constitution and Laws of the State of Texas.

For the better assurance of the holder of this bond, it is hereby recited, certified and declared that all acts, conditions and things required in any manner to be done or to exist pursuant to and in the issuance of this bond have been properly done and have happened, exist and have been performed in due and regular course and form and in all respects as required by law.

And it is furthermore hereby recited, certified and declared that ~~at the date of this bond and at the date of the registration of same by the Comptroller of the State of Texas;~~ the total bonded indebtedness of the City of San Antonio, after adding thereto this bond and all other bonds ~~on said date~~ authorized to be issued, does not exceed any of the limitations of the Constitution and Laws of the State of Texas, or of said Charter of the City of San Antonio either as to the aggregate amount of bonds which said City may lawfully issue, or as to the amount of the tax rate which said City may lawfully levy for the purpose of providing for the payment of the principal and interest of said indebtedness.

IN TESTIMONY WHEREOF the City of San Antonio has by virtue of the premises and said ordinance above mentioned, caused this bond to be issued and to be signed by the Mayor and attested by the City Clerk of said City, and has caused the