HY:bh
04/14/2016
Item No. 22

A RESOLUTION 2016-04-14-0018R

OF NO OBJECTION FOR THE ACME ROAD APARTMENTS PROJECT APPLICATION TO THE STATE OF TEXAS 4% TAX CREDIT PROGRAM.

WHEREAS, Acme Road Apartments, Ltd., a Texas limited partnership (the "Applicant"), has proposed a 324 unit affordable multi-family rental housing development named Acme Road Apartments (the "Development"), to be located on 18 acres west of South Acme Road near Prosperity Drive, in the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant has submitted an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 4% Housing Tax Credits for the Development (the "Application"); and

WHEREAS, notice was provided to the City in accordance with Texas Government Code, Section 2306.67071(a); and

WHEREAS, the City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

WHEREAS, it is necessary that the City hold a hearing for comments to be made on the proposed Development in accordance with Texas Government Code, Section 2306.67071(b); and

WHEREAS, upon said hearing and after due consideration of the information provided by the Applicant and public comment, the City Council shall provide a Resolution of No Objection as required by the TDHCA 2016 Housing Tax Credit Application for the Development; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City certifies in accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

(i) Notice has been provided to the City in accordance with Texas Government Code, §2306.67071(a); and

(ii) The City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

(iii) The City has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and

(iv) After due consideration of the information provided by the Applicant and public comment, the City does not object to the proposed Application.

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SECTION 2. The City hereby confirms that it does not object to the Application to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed Acme Road Apartments Project, to be located on 18 acres west of South Acme Road near Prosperity Drive, San Antonio, Texas.

SECTION 3. That for and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 14th day of April, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

for Martha G. Sepeda, Acting City Attorney

Agenda Item:	**22 (in consent vote: 4, 5, 6, 7, 8, 11B, 11C, 12, 13, 14, 15, 16, 17, 19, 20, 21, 22, 23)**
Date:	04/14/2016
Time:	09:14:48 AM
Vote Type:	Motion to Approve
Description:	A Resolution of No Objection for the Acme Road Apartments project application to the State of Texas 2016 Private Activity Bond and 4% Tax Credit Program for the new construction of a 324 unit multi-family rental housing development, located on 18 acres west of South Acme Road near Prosperity Drive in Council District 6. [Peter Zanoni, Deputy City Manager; John Dugan, Director, Planning and Community Development]
Result:	Passed

Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x				
Alan Warrick	District 2		x			x	
Rebecca Viagran	District 3		x				x
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				