

A N O R D I N A N C E

Authorizing the borrowing of money on the credit of the City of San Antonio and the issuance of bonds therefor in the sum of Fifty Thousand (\$50,000.00) Dollars for permanent public improvements in said City, namely, for the purpose of constructing sidewalks and curbing on and about city property, within the limits of the City of San Antonio.

* * * * *

WHEREAS, on the 26th day of July, A. D. 1919, the qualified taxpaying voters of the City of San Antonio, in the State of Texas and County of Bexar, by an election duly held and conducted on said date in the City of San Antonio in accordance with an ordinance of the Commissioners ordering said election, passed and approved on the 23rd day of June, A. D. 1919, and in accordance with the laws for such cases made and provided, did, as shown by the canvass of the returns of said election, authorize and empower the Commissioners of the City of San Antonio to issue bonds of said City in the sum of Fifty Thousand (\$50,000.00) Dollars, payable serially within forty years from date and bearing interest at the rate of five (5) per cent per annum, payable semi-annually; the proceeds of said bonds to be used for the purpose of constructing sidewalks and curbing in and about city property, within the limits of the City of San Antonio.

BE IT ORDAINED BY THE COMMISSIONERS OF THE CITY OF SAN ANTONIO:

SECTION ONE: That the City of San Antonio shall borrow money on the credit of the City and shall issue bonds therefor, as hereinafter described, in the sum of Fifty Thousand (\$50,000.00) Dollars, for permanent public improvements to be constructed and effected within the limits of the City of San Antonio; said loan being desired for the purpose of improving the condition of the public streets of said City by building sidewalks and curbing; said public improvements to be constructed being the laying and constructing of permanent sidewalks and curbing on and about city property in each of the eight several wards of said City; and the purpose for which said bonds are issued as same shall appear in said bonds being "SIDEWALKS AND CURBING".

SECTION TWO: That the Mayor of said City be and he is hereby authorized and directed to cause to be engraved, printed and executed in due form of law one hundred (100) bonds with coupons attached in conformity with this ordinance; which bonds shall be numbered consecutively from One (1) to One Hundred (100) inclusive; each in the denomination of Five Hundred (\$500.00) Dollars, payable in gold coin of the United States of America of the present standard weight and fineness; each of which bonds shall bear date on the first day of September, A. D. 1919, and said bonds shall be numbered consecutively in the regular order of number throughout the successive series, so that the series maturing earlier shall always include bonds prior in number to any bonds included in any series maturing later; and said bonds shall be payable serially and shall all mature within the period of forty (40) years, viz: being payable in the respective amounts and at the respective times as follows, to-wit:

\$1,000	due	1 year	from date;
1,000	due	2 years	from date;
1,000	due	3 years	from date;
2,000	due	4 years	from date;
1,000	due	5 years	from date;
1,000	due	6 years	from date;
1,000	due	7 years	from date;
2,000	due	8 years	from date;
1,000	due	9 years	from date;
1,000	due	10 years	from date;
1,000	due	11 years	from date;
2,000	due	12 years	from date;
1,000	due	13 years	from date;
1,000	due	14 years	from date;
1,000	due	15 years	from date;
2,000	due	16 years	from date;
1,000	due	17 years	from date;
1,000	due	18 years	from date;
1,000	due	19 years	from date;
2,000	due	20 years	from date;
1,000	due	21 years	from date;
1,000	due	22 years	from date;
1,000	due	23 years	from date;
2,000	due	24 years	from date;
1,000	due	25 years	from date;
1,000	due	26 years	from date;
1,000	due	27 years	from date;
2,000	due	28 years	from date;
1,000	due	29 years	from date;
1,000	due	30 years	from date;
1,000	due	31 years	from date;
2,000	due	32 years	from date;
1,000	due	33 years	from date;
1,000	due	34 years	from date;
1,000	due	35 years	from date;
2,000	due	36 years	from date;
1,000	due	37 years	from date;
1,000	due	38 years	from date;
1,000	due	39 years	from date;
2,000	due	40 years	from date.

Each of said bonds shall bear interest from date at the rate of five (5) per cent per annum, payable semi-annually on March 1st and September 1st of each year. The Mayor shall sign each of said bonds on behalf of the City and each of said bonds shall be duly attested by the City Clerk, who shall also impress thereon the corporate seal of the City of San Antonio.

Each of said bonds shall have attached to it the proper number of coupons to evidence the interest payable during the period of maturity of each bond; each of which coupons shall be executed with the engraved signature of the Mayor and City Clerk.

Each of said bonds and the interest coupons attached thereto shall be payable at the National Bank of Commerce of the City of New York, New York, or if the holder so elects at the office of the Treasurer of the City of San Antonio, in San Antonio, Texas.

SECTION THREE: That each of said bonds and coupons above provided for shall upon its face be substantially in words and figures as follows, to-wit:

(Form of Bond)

No. _____.

\$500.00.

UNITED STATES OF AMERICA,

THE STATE OF TEXAS,

CITY OF SAN ANTONIO.

FIVE PER CENT BOND.

PURPOSE: SIDEWALKS AND CURBING.

KNOW ALL MEN BY THESE PRESENTS: That the City of San Antonio, in the State of Texas, a municipal corporation duly incorporated by special charter, hereby acknowledges itself to owe and for value received promises to pay to the bearer hereof the sum of

FIVE HUNDRED DOLLARS

in gold coin of the United States of America of the present standard weight and fineness, on the first day of September, A. D. 19____, together with interest on said sum from the date of this bond at the rate of five (5) per cent per annum, payable semi-annually, on the 1st day of March and the 1st day of September of each

year in like gold coin, upon presentation and surrender of the respective interest coupons hereunto attached as they severally become due; and both principal and interest of this bond shall be payable at the office of the National Bank of Commerce of the City of New York, in New York, New York, or if the holder so elects at the office of the Treasurer of the City of San Antonio, in San Antonio, Texas.

This bond is one of a series of one hundred (100) bonds of like face, tenor, date and amount, except as to time of maturity, numbered consecutively from One (1) to One Hundred (100) inclusive and amounting in the aggregate to the sum of Fifty Thousand (\$50,000.00) Dollars, issued by said City of San Antonio for the purpose of constructing SIDEWALKS AND CURBING within the limits of the City of San Antonio; pursuant to and in strict compliance with an ordinance of the City Council of said City, duly and regularly passed and approved on the 3rd day of July, A. D. 1919, and also in strict compliance and conformity with said charter of the City of San Antonio and the Constitution and Laws of the State of Texas.

For the better assurance of the holder of this bond, it is hereby recited, certified and declared that all acts, conditions and things required in any manner to be done or to exist pursuant to and in the issuance of this bond have been properly done and have happened, exist and have been performed in due and regular course and form and in all respects as required by law.

And it is furthermore hereby recited, certified and declared that the total bonded indebtedness of the City of San Antonio, after adding thereto this bond and all other bonds authorized to be issued, does not exceed any of the limitations of the Constitution and Laws of the State of Texas, or of said Charter of the City of San Antonio either as to the aggregate amount of bonds which said City may lawfully issue, or as to the amount of the tax rate which said City may lawfully levy for the purpose of providing for the payment of the principal and interest of said indebtedness.

IN TESTIMONY WHEREOF the City of San Antonio has by virtue of the premises and said ordinance above mentioned, caused this bond to be issued and to be signed by the Mayor and attested by the City Clerk of said City, and has caused the seal of said City to be affixed hereunto.

Executed at San Antonio, Texas, this the 1st day of September, A. D.

1919.

Mayor of the City of San Antonio.

(SEAL)

ATTEST:

City Clerk of the City of San Antonio.

REGISTERED:

Commissioner of Taxation and Ex Officio
Treasurer of the City of San Antonio.

(Form of Coupon.)

No. _____.

\$12.50.

(SIDEWALKS AND CURBING.)

On the 1st day of March (September) 19____, the City of San Antonio, State of Texas, will pay to the bearer at the office of the NATIONAL BANK OF COMMERCE of the City of New York, New York, or if the holder so elects at the Office of the Treasurer of the City of San Antonio, the sum of TWELVE AND 50/100 DOLLARS in gold coin of the United States of America of the present standard weight and fineness, being six months interest on a certain Five Hundred Dollar bond of said City bearing the above number, dated September 1st, 1919, and issued for the purpose of constructing sidewalks and curbing.

Attest:

FRED FRIES,
City Clerk.

SAM C. BELL,
Mayor.

SECTION FOUR: That said bonds when so prepared, executed and issued, and after same shall have been approved by the Attorney General and registered by the Comptroller of the State of Texas as required by law, shall be deposited in the hands of the Treasurer of the City subject to sale, negotiation and delivery as the City Commissioners may hereafter lawfully determine and direct; said bonds when sold shall net to the City not less than their par value with accrued interest to the date of

the payment of proceeds into the City Depository; and the proceeds of said bonds when sold shall be deposited with the Depository of the City and used under the direction of the City Commissioners to provide for the construction and effecting of the permanent public improvements and purposes as hereinabove set forth.

SECTION FIVE: That for the purpose of paying the interest on said bonds as same become payable and also to provide a sinking fund to pay said bonds, and each annual series thereof, as the same shall respectively mature, there is hereby levied for the fiscal year A. D. 1919, on all property in the City of San Antonio liable to taxation, and the Assessor of the City shall assess and the Collector of the City shall collect upon such a levy, an Ad Valorem tax of

seven one hundredths. (0027) cents on each One Hundred (\$100) Dollars *twenty*

valuation of said taxable property; and the said tax, or so much thereof as may be necessary, is also hereby levied and shall be likewise assessed and collected, for each succeeding fiscal year thereafter so long as the same may be necessary to provide for the payment of the principal and interest of said bonds or any of them; and if at any time the amount of said tax shall not be sufficient for the purposes aforesaid, it shall be the obligation and duty of the City Commissioners or other governing body of said City so to increase said tax rate that the amount of taxes to be collected and realized therefrom shall be sufficient to provide for the payment of the principal and interest of said bonds and each and all of them as the said principal and interest may respectively mature and become payable, and it is hereby promised and agreed, and the City of San Antonio is hereby bound and obligated that its tax rate shall be increased, if required for the purpose named, as often as may be necessary.

DULY PASSED AND APPROVED this 27th day of July,

A. D. 1919.

Sam C. Bee
Mayor.

Attest:

W. S. Smith
City Clerk.