

AN ORDINANCE **2012-08-09-0599**

SETTING A PROPOSED AD VALOREM TAX RATE FOR FISCAL YEAR 2013, ALSO BEING TAX YEAR 2012, AT 56.569 CENTS PER \$100 OF TAXABLE VALUATION, WHICH INCLUDES 35.419 CENTS PER \$100 OF TAXABLE VALUATION FOR MAINTENANCE AND OPERATIONS AND 21.150 CENTS PER \$100 OF TAXABLE VALUATION FOR DEBT SERVICE; AND PROVIDING THAT SEPARATE ORDINANCES ADOPTING THE MAINTENANCE AND OPERATIONS TAX RATE AND THE DEBT SERVICE TAX RATE FOR TAX YEAR 2012 WILL BE CONSIDERED AT THE SEPTEMBER 13, 2012, CITY COUNCIL MEETING.

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WHEREAS, property tax values are determined by the Bexar Appraisal District (“BAD”) in conformance with state law; and

WHEREAS, values for the City of San Antonio recently reported by BAD for the Tax Year beginning October 1, 2012 and ending December 31, 2012 (“Tax Year 2012”), show an increase in net taxable value of approximately \$597 million, or 0.84% above last year; and

WHEREAS, the property tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

WHEREAS, the proposed Tax Year 2012 Maintenance and Operations tax rate is 35.419 cents per \$100 of taxable valuation, and is the same as the Tax Year 2011 Maintenance and Operations tax rate; and

WHEREAS, the proposed Tax Year 2012 Debt Service tax rate is 21.150 cents per \$100 of taxable valuation, and is the same as the Tax Year 2011 Debt Service tax rate, and is consistent with the requirements of the City’s Debt Management Plan; and

WHEREAS, the two values combined represent a proposed tax rate for Tax Year 2012 of 56.569 cents per \$100.00 of taxable valuation, which is the same as the Tax Year 2011 adopted property tax rate, and exceeds the Tax Year 2012 effective rate of 56.279 cents per \$100 of taxable valuation; and

WHEREAS, in accordance with the requirements of Chapter 26 of the Texas Property Tax Code, the City Council will, by ordinance to be passed and approved on the same date as this Ordinance, set the dates, times, and locations for the two public hearings on the proposed tax rate that are required in order to adopt a tax rate that exceeds the lower of the rollback rate or the effective rate, which ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings; and

WHEREAS, also in accordance with and pursuant to Chapter 26 of the Texas Property Tax Code, and applicable provisions of the City Charter, the City Council now wishes to provide that separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2012 will be considered at the September 13, 2012, City Council meeting; **NOW, THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby sets a proposed tax rate for Fiscal Year 2013, also being Tax Year 2012, of 56.569 cents per \$100 of taxable valuation, which is comprised of a maintenance and operations portion of 35.419 cents per \$100 of taxable valuation and a debt service portion of 21.150

cents per \$100 of taxable valuation. The proposed tax rate set out above is the tax rate recommended in the City Manager's proposed budget for Tax Year 2012. The proposed tax rate of 56.569 cents per \$100 of taxable valuation exceeds the effective rate for Tax Year 2012.

SECTION 2. The dates, times and locations of the two public hearings on the proposed tax rate that are required by Chapter 26 of the Texas Property Tax Code, to adopt a tax rate that exceeds the lower of the rollback rate or the effective rate, will be established by Ordinance to be passed and approved on the same date as this Ordinance, which ordinance will also provide for publication, posting and broadcasting of all required public notices of each of the public hearings.

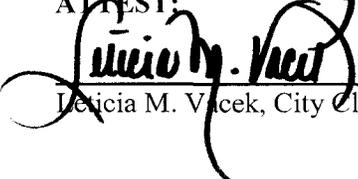
SECTION 3. Separate ordinances adopting the maintenance and operations tax rate and the debt service tax rate for Tax Year 2012 will be considered at the September 13, 2012, City Council meeting.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this 9th day of August, 2012.


M A Y O R
Julián Castro

ATTEST:

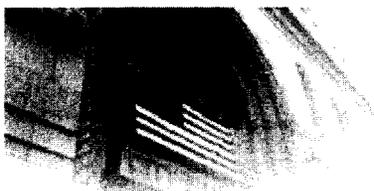


Lejicia M. Vicek, City Clerk

APPROVED AS TO FORM:



Michael D. Bernard, City Attorney



Request for
COUNCIL
ACTION

City of San Antonio



Agenda Voting Results - 4A

Name:	4A, 4B						
Date:	08/09/2012						
Time:	10:38:16 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance setting the proposed tax rate for the Tax Year 2012.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor		x				
Diego Bernal	District 1		x				x
Ivy R. Taylor	District 2		x				
Leticia Ozuna	District 3		x				
Rey Saldaña	District 4		x			x	
David Medina Jr.	District 5	x					
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
W. Reed Williams	District 8		x				
Elisa Chan	District 9		x				
Carlton Soules	District 10		x				